Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh - North

- 12.1%

+ 9.8%

+ 3.3%

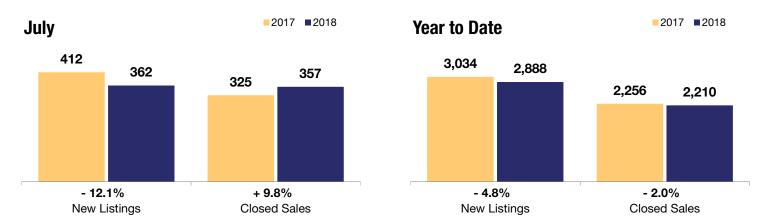
Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

		July			Year to Date		
	2017	2018	+/-	2017	2018	+/-	
New Listings	412	362	- 12.1%	3,034	2,888	- 4.8%	
Closed Sales	325	357	+ 9.8%	2,256	2,210	- 2.0%	
Median Sales Price*	\$300,000	\$310,000	+ 3.3%	\$290,375	\$310,000	+ 6.8%	
Average Sales Price*	\$355,646	\$373,311	+ 5.0%	\$348,117	\$370,939	+ 6.6%	
Total Dollar Volume (in millions)*	\$115.6	\$133.3	+ 15.3%	\$785.4	\$819.4	+ 4.3%	
Percent of Original List Price Received*	99.0%	99.5%	+ 0.5%	98.7%	99.1%	+ 0.4%	
Percent of List Price Received*	99.7%	100.0%	+ 0.3%	99.5%	99.8%	+ 0.3%	
Days on Market Until Sale**	21	20	- 4.8%	26	25	- 3.8%	
Inventory of Homes for Sale	805	633	- 21.4%				
Months Supply of Inventory	2.6	2.0	- 23.1%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period