Local Market Update – July 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh - North

+ 20.9%

+ 15.1%

+ 0.3%

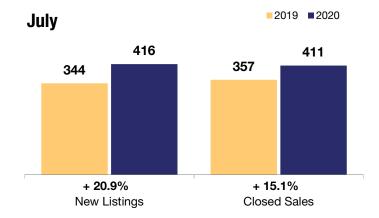
Change in **New Listings**

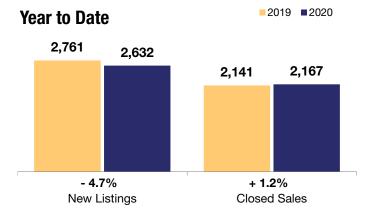
Change in Closed Sales

Change in Median Sales Price

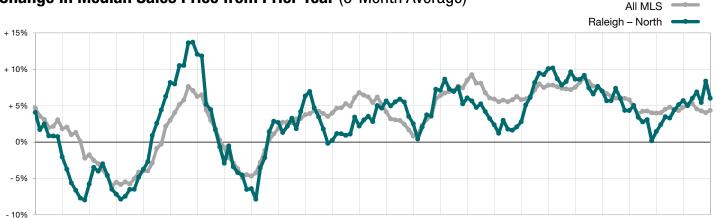
		July			Year to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	344	416	+ 20.9%	2,761	2,632	- 4.7%	
Closed Sales	357	411	+ 15.1%	2,141	2,167	+ 1.2%	
Median Sales Price*	\$335,000	\$336,000	+ 0.3%	\$315,000	\$339,000	+ 7.6%	
Average Sales Price*	\$393,644	\$399,940	+ 1.6%	\$374,597	\$397,354	+ 6.1%	
Total Dollar Volume (in millions)*	\$140.5	\$164.4	+ 17.0%	\$801.6	\$861.1	+ 7.4%	
Percent of Original List Price Received*	98.4%	100.0%	+ 1.6%	98.5%	98.9%	+ 0.4%	
Percent of List Price Received*	99.3%	100.5%	+ 1.2%	99.4%	99.7%	+ 0.3%	
Days on Market Until Sale**	28	18	- 35.7%	28	26	- 7.1%	
Inventory of Homes for Sale	674	453	- 32.8%				
Months Supply of Inventory	2.2	1.4	- 36.4%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



 $1-2008\,7-2008\,1-2009\,7-2009\,1-2010\,7-2010\,1-2011\,7-2011\,1-2012\,7-2012\,1-2013\,7-2013\,1-2014\,7-2014\,1-2015\,7-2015\,1-2016\,7-2016\,1-2017\,7-2017\,1-2018\,7-2018\,1-2019\,7-2019\,1-2020\,7-2020\,1-2019\,$

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period