

Local Market Update – August 2015

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 2.5%

Change in
New Listings

- 2.6%

Change in
Closed Sales

+ 8.3%

Change in
Median Sales Price

Raleigh-North

	August			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	400	410	+ 2.5%	3,463	3,462	- 0.0%
Closed Sales	343	334	- 2.6%	2,434	2,577	+ 5.9%
Median Sales Price*	\$254,000	\$275,000	+ 8.3%	\$247,000	\$261,211	+ 5.8%
Average Sales Price*	\$315,673	\$322,590	+ 2.2%	\$297,907	\$307,840	+ 3.3%
Total Dollar Volume (in millions)*	\$108.3	\$107.7	- 0.5%	\$725.1	\$793.3	+ 9.4%
Percent of Original List Price Received*	96.9%	97.5%	+ 0.6%	96.9%	97.3%	+ 0.4%
Percent of List Price Received*	98.2%	98.6%	+ 0.4%	98.2%	98.5%	+ 0.3%
Days on Market Until Sale	52	32	- 38.5%	49	45	- 8.2%
Inventory of Homes for Sale	1,273	1,093	- 14.1%	--	--	--
Months Supply of Inventory	4.4	3.6	- 18.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

2014 2015



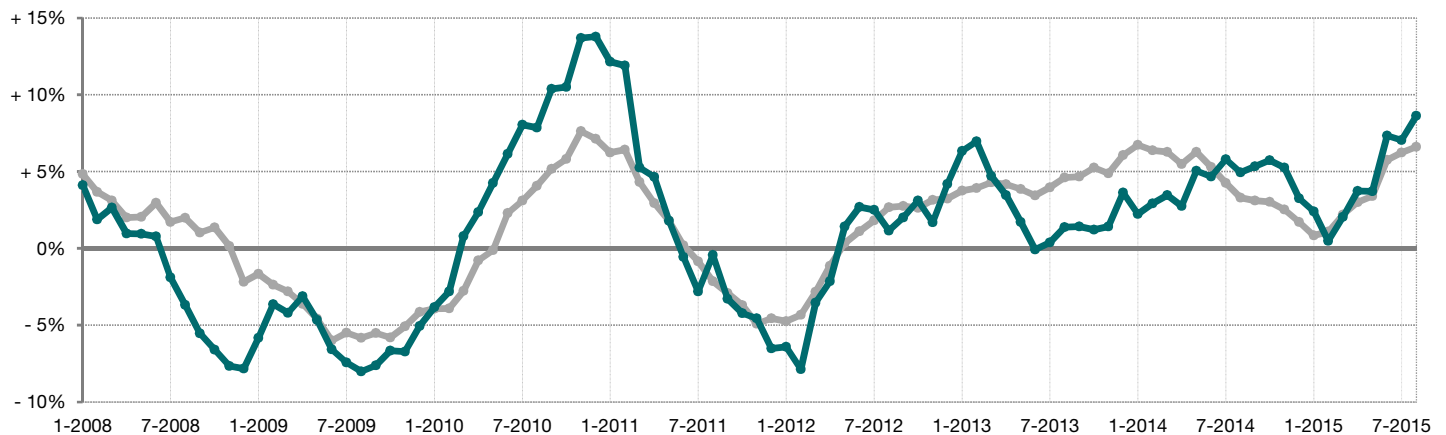
Year to Date

2014 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Raleigh-North —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2015. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.