

# Local Market Update – September 2015

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**+ 2.6%**

Change in  
New Listings

**+ 29.2%**

Change in  
Closed Sales

**+ 2.2%**

Change in  
Median Sales Price

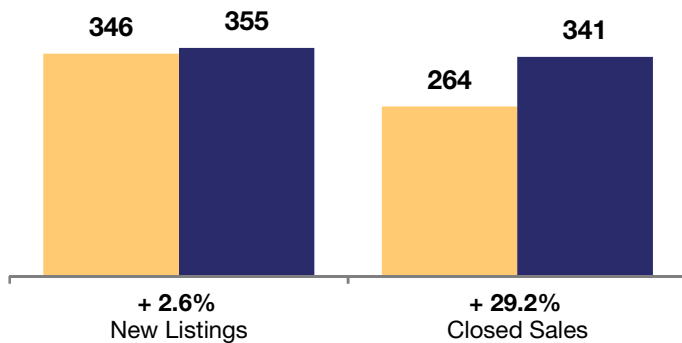
## Raleigh-North

	September			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	346	355	+ 2.6%	3,809	3,819	+ 0.3%
Closed Sales	264	341	+ 29.2%	2,698	2,918	+ 8.2%
Median Sales Price*	\$234,750	\$240,000	+ 2.2%	\$245,000	\$259,000	+ 5.7%
Average Sales Price*	\$276,158	\$288,362	+ 4.4%	\$295,779	\$305,608	+ 3.3%
Total Dollar Volume (in millions)*	\$72.9	\$98.3	+ 34.9%	\$798.0	\$891.8	+ 11.7%
Percent of Original List Price Received*	95.8%	98.1%	+ 2.4%	96.8%	97.4%	+ 0.6%
Percent of List Price Received*	98.0%	98.5%	+ 0.5%	98.1%	98.5%	+ 0.4%
Days on Market Until Sale	51	33	- 35.3%	49	44	- 10.2%
Inventory of Homes for Sale	1,208	813	- 32.7%	--	--	--
Months Supply of Inventory	4.1	2.6	- 36.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

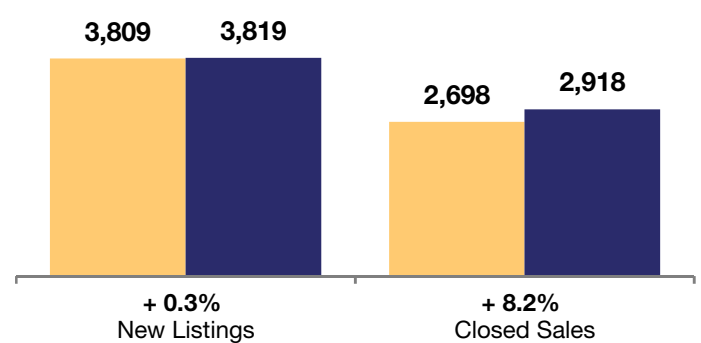
### September

2014 2015



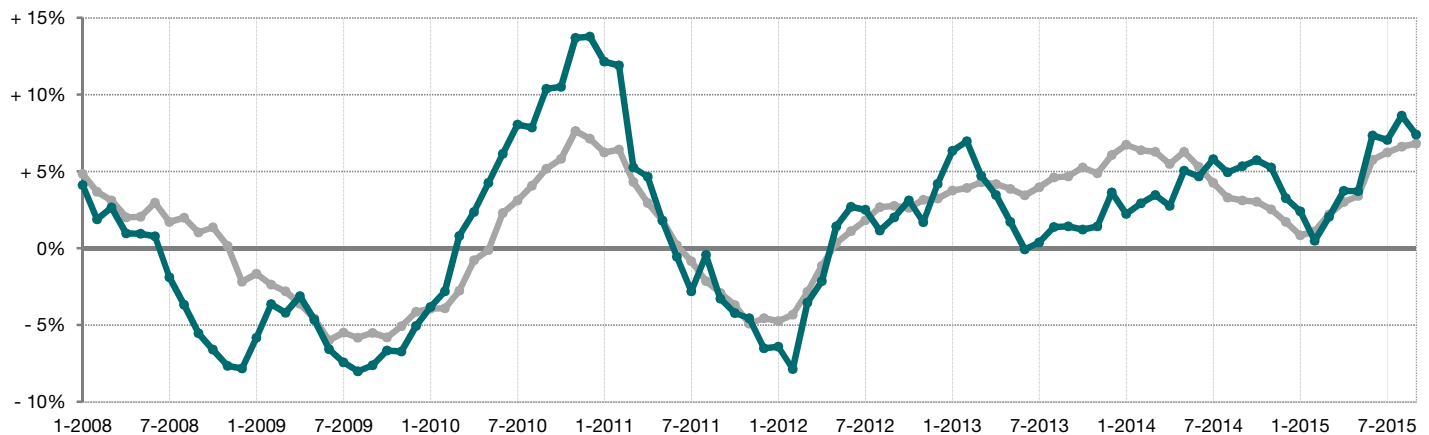
### Year to Date

2014 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Raleigh-North —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 10, 2015. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.