Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh - North

- 15.0%

- 14.3%

+ 8.1%

Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

September Year	to	Date
----------------	----	------

	2017	2018	+/-	2017	2018	+/-
New Listings	353	300	- 15.0%	3,795	3,600	- 5.1%
Closed Sales	300	257	- 14.3%	2,932	2,830	- 3.5%
Median Sales Price*	\$277,450	\$300,000	+ 8.1%	\$290,000	\$308,000	+ 6.2%
Average Sales Price*	\$332,624	\$347,225	+ 4.4%	\$347,267	\$367,624	+ 5.9%
Total Dollar Volume (in millions)*	\$99.8	\$89.2	- 10.6%	\$1,018.2	\$1,040.0	+ 2.1%
Percent of Original List Price Received*	97.2%	98.1%	+ 0.9%	98.5%	99.0%	+ 0.5%
Percent of List Price Received*	98.7%	99.6%	+ 0.9%	99.4%	99.8%	+ 0.4%
Days on Market Until Sale**	29	26	- 10.3%	26	25	- 3.8%
Inventory of Homes for Sale	765	653	- 14.6%			
Months Supply of Inventory	2.5	2.1	- 16.0%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period