Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh - North

+ 16.1%

+ 15.1%

+ 6.9%

Change in **New Listings**

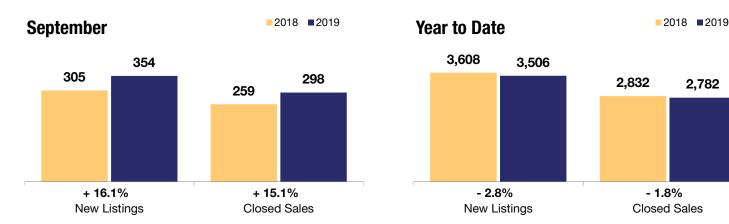
Change in Closed Sales

Change in Median Sales Price

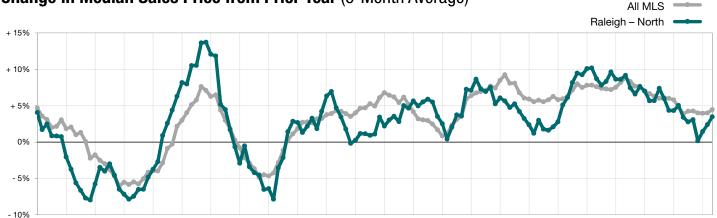
September	Year to Date

	2018	2019	+/-	2018	2019	+/-
New Listings	305	354	+ 16.1%	3,608	3,506	- 2.8%
Closed Sales	259	298	+ 15.1%	2,832	2,782	- 1.8%
Median Sales Price*	\$300,000	\$320,550	+ 6.9%	\$308,000	\$318,000	+ 3.2%
Average Sales Price*	\$354,027	\$390,026	+ 10.2%	\$368,227	\$378,637	+ 2.8%
Total Dollar Volume (in millions)*	\$91.7	\$116.2	+ 26.8%	\$1,042.5	\$1,053.0	+ 1.0%
Percent of Original List Price Received*	98.3%	97.9%	- 0.4%	99.0%	98.4%	- 0.6%
Percent of List Price Received*	99.7%	99.2%	- 0.5%	99.8%	99.3%	- 0.5%
Days on Market Until Sale**	26	28	+ 7.7%	25	28	+ 12.0%
Inventory of Homes for Sale	698	641	- 8.2%			
Months Supply of Inventory	2.3	2.1	- 8.7%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018 7-2018 1-2019 7-2019

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period