Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh - North

+ 11.6%

+ 2.3%

+8.2%

Change in **New Listings**

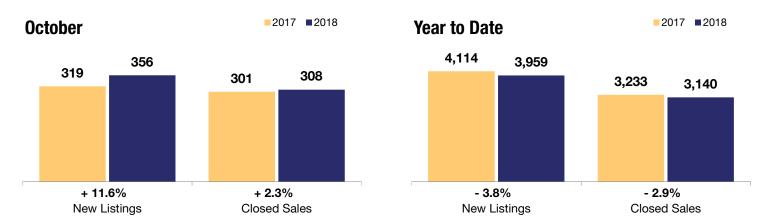
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Change in Closed Sales

Change in Median Sales Price

| | (| October | | | Year to Date | | |
|--|-----------|-----------|---------|-----------|--------------|--------|--|
| | 2017 | 2018 | +/- | 2017 | 2018 | +/- | |
| New Listings | 319 | 356 | + 11.6% | 4,114 | 3,959 | - 3.8% | |
| Closed Sales | 301 | 308 | + 2.3% | 3,233 | 3,140 | - 2.9% | |
| Median Sales Price* | \$288,000 | \$311,500 | + 8.2% | \$290,000 | \$308,900 | + 6.5% | |
| Average Sales Price* | \$335,945 | \$366,972 | + 9.2% | \$346,213 | \$368,108 | + 6.3% | |
| Total Dollar Volume (in millions)* | \$101.1 | \$113.0 | + 11.8% | \$1,119.3 | \$1,155.5 | + 3.2% | |
| Percent of Original List Price Received* | 97.8% | 98.2% | + 0.4% | 98.4% | 98.9% | + 0.5% | |
| Percent of List Price Received* | 99.2% | 99.3% | + 0.1% | 99.4% | 99.7% | + 0.3% | |
| Days on Market Until Sale** | 32 | 28 | - 12.5% | 27 | 25 | - 7.4% | |
| Inventory of Homes for Sale | 726 | 639 | - 12.0% | | | | |
| Months Supply of Inventory | 2.3 | 2.1 | - 8.7% | | | | |

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.