

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh – North

+ 4.1%

Change in
New Listings

+ 7.5%

Change in
Closed Sales

+ 13.1%

Change in
Median Sales Price

	November			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	241	251	+ 4.1%	4,546	4,363	- 4.0%
Closed Sales	268	288	+ 7.5%	3,556	3,520	- 1.0%
Median Sales Price*	\$262,875	\$297,250	+ 13.1%	\$268,500	\$290,250	+ 8.1%
Average Sales Price*	\$325,730	\$347,731	+ 6.8%	\$317,340	\$346,349	+ 9.1%
Total Dollar Volume (in millions)*	\$87.3	\$100.1	+ 14.7%	\$1,128.5	\$1,219.1	+ 8.0%
Percent of Original List Price Received*	97.0%	97.7%	+ 0.7%	97.9%	98.4%	+ 0.5%
Percent of List Price Received*	98.5%	99.0%	+ 0.5%	98.9%	99.4%	+ 0.5%
Days on Market Until Sale	35	33	- 5.7%	34	32	- 5.9%
Inventory of Homes for Sale	727	599	- 17.6%	--	--	--
Months Supply of Inventory	2.3	1.9	- 17.4%	--	--	--

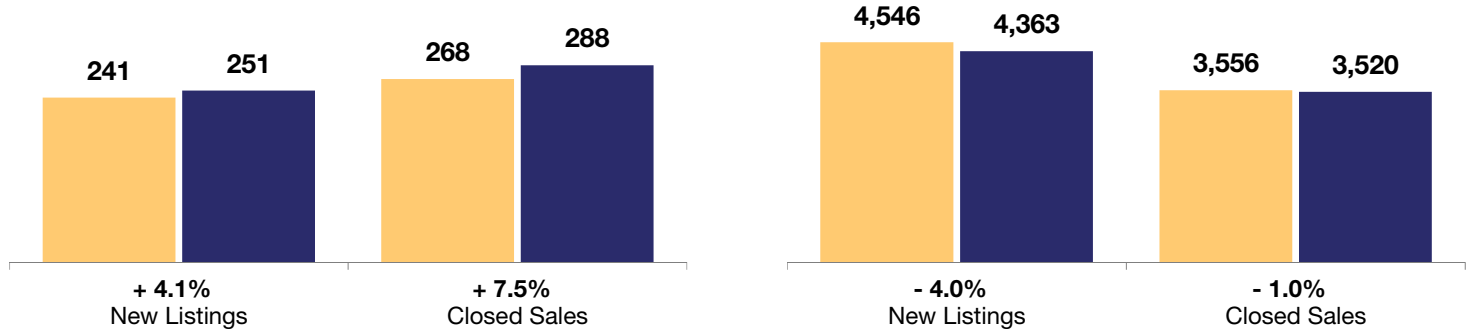
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

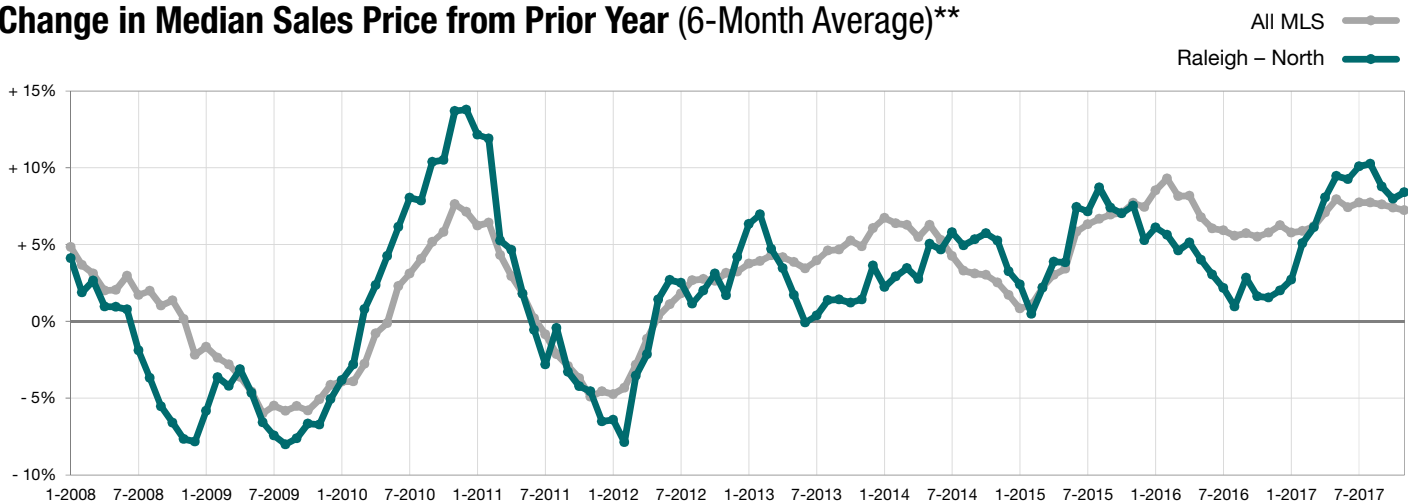
2016 2017

Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime.