

# Local Market Update – November 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh – North

**+ 19.0%**

Change in  
New Listings

**- 3.8%**

Change in  
Closed Sales

**- 1.7%**

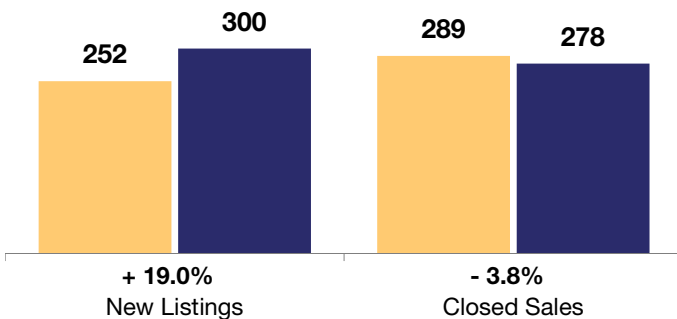
Change in  
Median Sales Price

	November			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	252	300	+ 19.0%	4,366	4,262	- 2.4%
Closed Sales	289	278	- 3.8%	3,522	3,418	- 3.0%
Median Sales Price*	\$297,500	\$292,500	- 1.7%	\$290,250	\$307,000	+ 5.8%
Average Sales Price*	\$348,745	\$377,215	+ 8.2%	\$346,421	\$368,844	+ 6.5%
Total Dollar Volume (in millions)*	\$100.8	\$104.9	+ 4.0%	\$1,220.1	\$1,260.3	+ 3.3%
Percent of Original List Price Received*	97.8%	98.3%	+ 0.5%	98.4%	98.9%	+ 0.5%
Percent of List Price Received*	99.1%	99.3%	+ 0.2%	99.4%	99.7%	+ 0.3%
Days on Market Until Sale**	33	24	- 27.3%	27	25	- 7.4%
Inventory of Homes for Sale	639	620	- 3.0%	--	--	--
Months Supply of Inventory	2.0	2.0	0.0%	--	--	--

\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

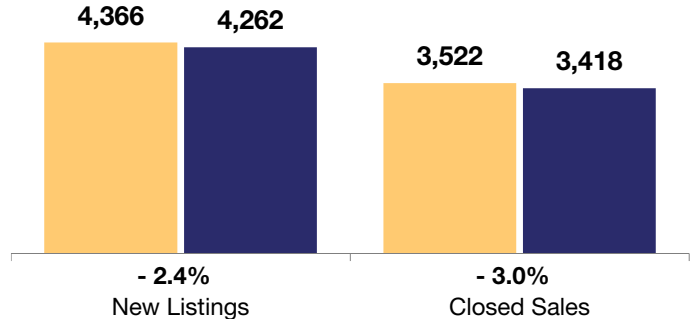
### November

2017 2018

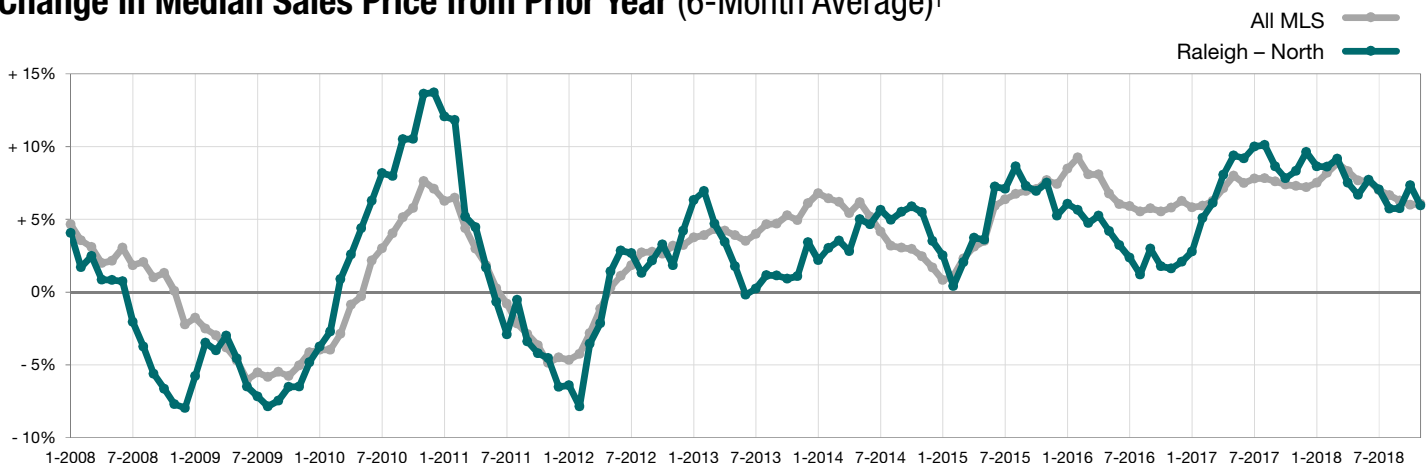


### Year to Date

2017 2018



### Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period