Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh - North

- 25.2%

November

+ 1.4%

+ 7.7%

Change in **New Listings**

Change in Closed Sales

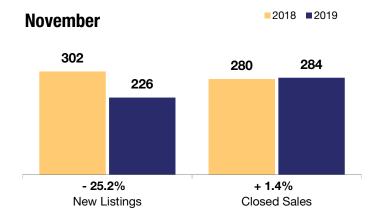
Change in Median Sales Price

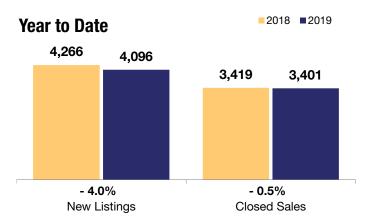
Year to Date

	2018	2019	+/-	2018	2019	+/-
New Listings	302	226	- 25.2%	4,266	4,096	- 4.0%
Closed Sales	280	284	+ 1.4%	3,419	3,401	- 0.5%
Median Sales Price*	\$292,500	\$315,000	+ 7.7%	\$307,000	\$317,000	+ 3.3%
Average Sales Price*	\$376,363	\$358,863	- 4.6%	\$368,844	\$378,241	+ 2.5%
Total Dollar Volume (in millions)*	\$105.4	\$101.6	- 3.6%	\$1,260.7	\$1,285.6	+ 2.0%
Percent of Original List Price Received*	98.3%	97.5%	- 0.8%	98.9%	98.2%	- 0.7%

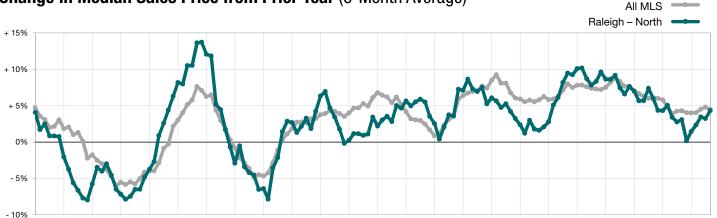
Percent of List Price Received* 99.3% 99.0% - 0.3% 99.7% 99.3% - 0.4% Days on Market Until Sale** 28 + 16.7% + 16.0% 24 25 29 Inventory of Homes for Sale 659 566 - 14.1% Months Supply of Inventory 2.2 1.8 - 18.2%

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size





Change in Median Sales Price from Prior Year (6-Month Average)†



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018 7-2018 1-2019 7-2019

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period