

Local Market Update – November 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh – North

+ 15.0%

Change in
New Listings

+ 11.2%

Change in
Closed Sales

+ 11.1%

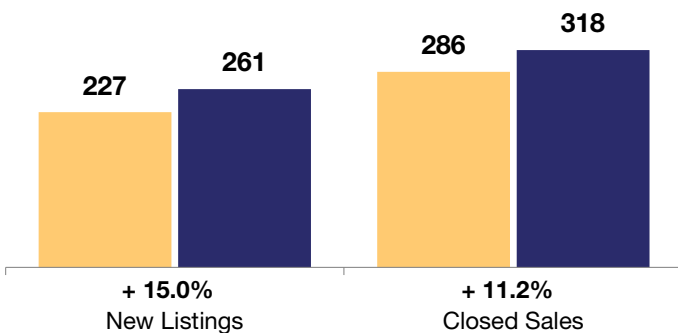
Change in
Median Sales Price

	November			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	227	261	+ 15.0%	4,102	4,060	- 1.0%
Closed Sales	286	318	+ 11.2%	3,405	3,590	+ 5.4%
Median Sales Price*	\$315,000	\$350,000	+ 11.1%	\$317,000	\$346,500	+ 9.3%
Average Sales Price*	\$361,213	\$442,612	+ 22.5%	\$378,517	\$414,025	+ 9.4%
Total Dollar Volume (in millions)*	\$102.9	\$140.8	+ 36.7%	\$1,288.1	\$1,486.3	+ 15.4%
Percent of Original List Price Received*	97.5%	100.2%	+ 2.8%	98.2%	99.3%	+ 1.1%
Percent of List Price Received*	99.0%	100.6%	+ 1.6%	99.3%	100.0%	+ 0.7%
Days on Market Until Sale**	28	17	- 39.3%	29	23	- 20.7%
Inventory of Homes for Sale	609	321	- 47.3%	--	--	--
Months Supply of Inventory	2.0	1.0	- 50.0%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

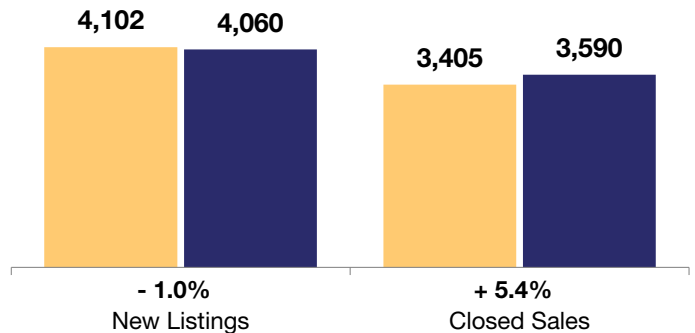
November

2019 2020

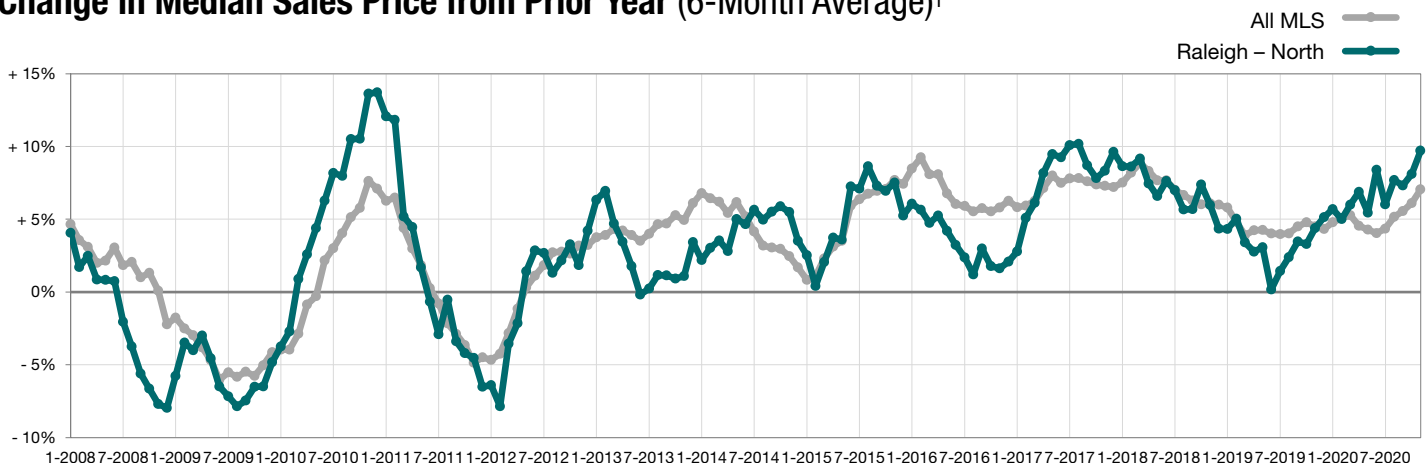


Year to Date

2019 2020



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period