

Local Market Update – November 2015

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 12.4%

Change in
New Listings

- 10.9%

Change in
Closed Sales

+ 8.3%

Change in
Median Sales Price

Raleigh-North

	November			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	241	211	- 12.4%	4,412	4,390	- 0.5%
Closed Sales	221	197	- 10.9%	3,189	3,427	+ 7.5%
Median Sales Price*	\$240,000	\$259,900	+ 8.3%	\$245,999	\$260,000	+ 5.7%
Average Sales Price*	\$284,238	\$320,164	+ 12.6%	\$296,237	\$307,256	+ 3.7%
Total Dollar Volume (in millions)*	\$62.8	\$63.1	+ 0.4%	\$944.7	\$1,053.0	+ 11.5%
Percent of Original List Price Received*	96.2%	97.0%	+ 0.8%	96.8%	97.4%	+ 0.6%
Percent of List Price Received*	97.8%	98.3%	+ 0.5%	98.1%	98.5%	+ 0.4%
Days on Market Until Sale	56	36	- 35.7%	49	43	- 12.2%
Inventory of Homes for Sale	899	725	- 19.4%	--	--	--
Months Supply of Inventory	3.1	2.3	- 25.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

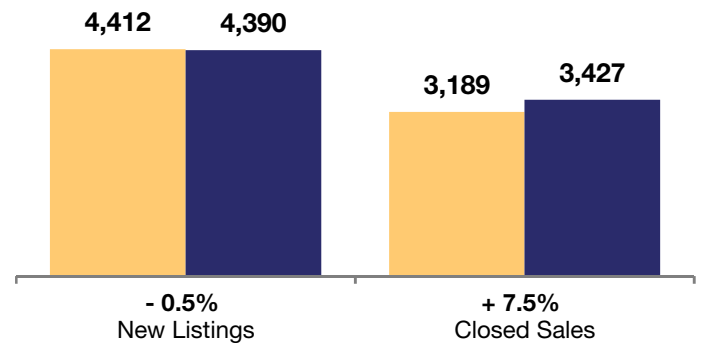
November

2014 2015



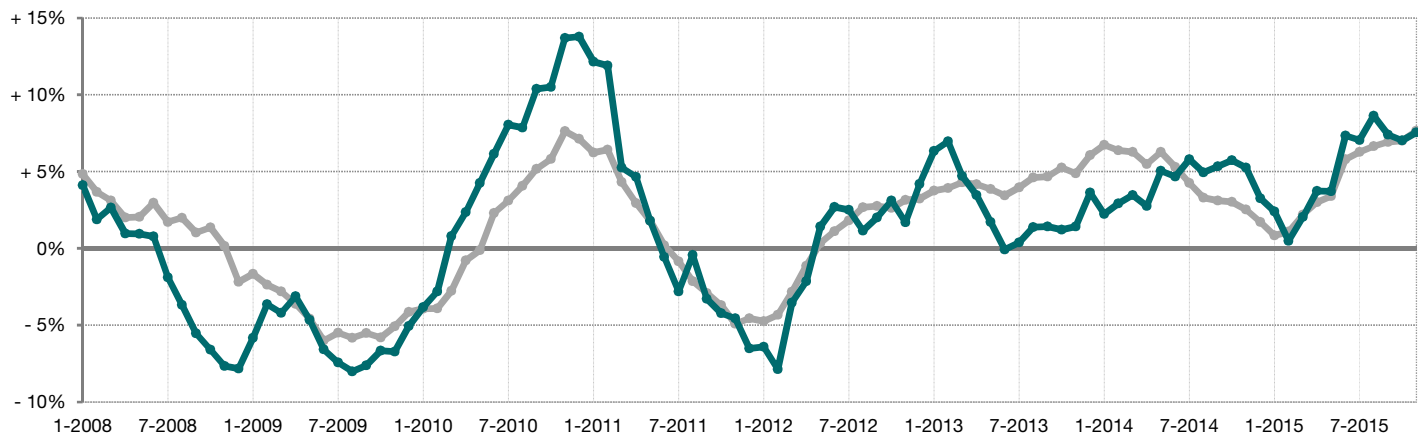
Year to Date

2014 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Raleigh-North —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 10, 2015. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.