

# Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh-North

**+ 2.2%**

Change in  
New Listings

**- 10.6%**

Change in  
Closed Sales

**+ 2.0%**

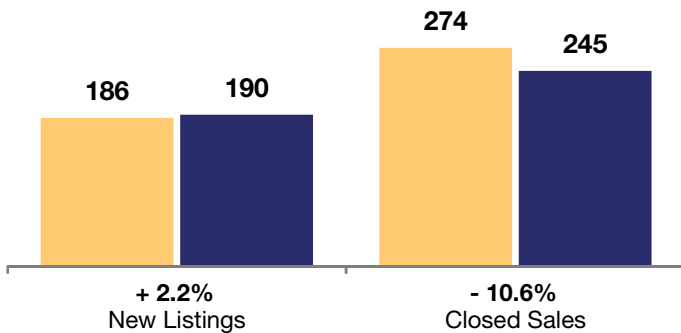
Change in  
Median Sales Price

	December			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	186	190	+ 2.2%	4,578	4,737	+ 3.5%
Closed Sales	274	245	- 10.6%	3,703	3,800	+ 2.6%
Median Sales Price*	\$264,750	\$270,000	+ 2.0%	\$260,000	\$269,000	+ 3.5%
Average Sales Price*	\$308,917	\$323,162	+ 4.6%	\$307,552	\$317,434	+ 3.2%
Total Dollar Volume (in millions)*	\$84.6	\$79.2	- 6.5%	\$1,138.9	\$1,206.2	+ 5.9%
Percent of Original List Price Received*	96.0%	97.5%	+ 1.6%	97.3%	97.9%	+ 0.6%
Percent of List Price Received*	97.8%	98.9%	+ 1.1%	98.4%	98.9%	+ 0.5%
Days on Market Until Sale	44	37	- 15.9%	43	34	- 20.9%
Inventory of Homes for Sale	669	582	- 13.0%	--	--	--
Months Supply of Inventory	2.2	1.8	- 18.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

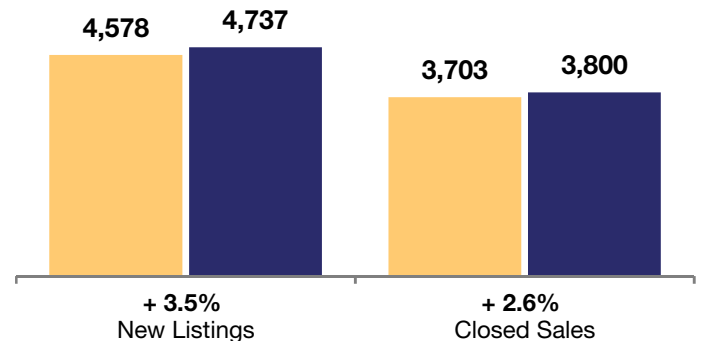
### December

2015 2016

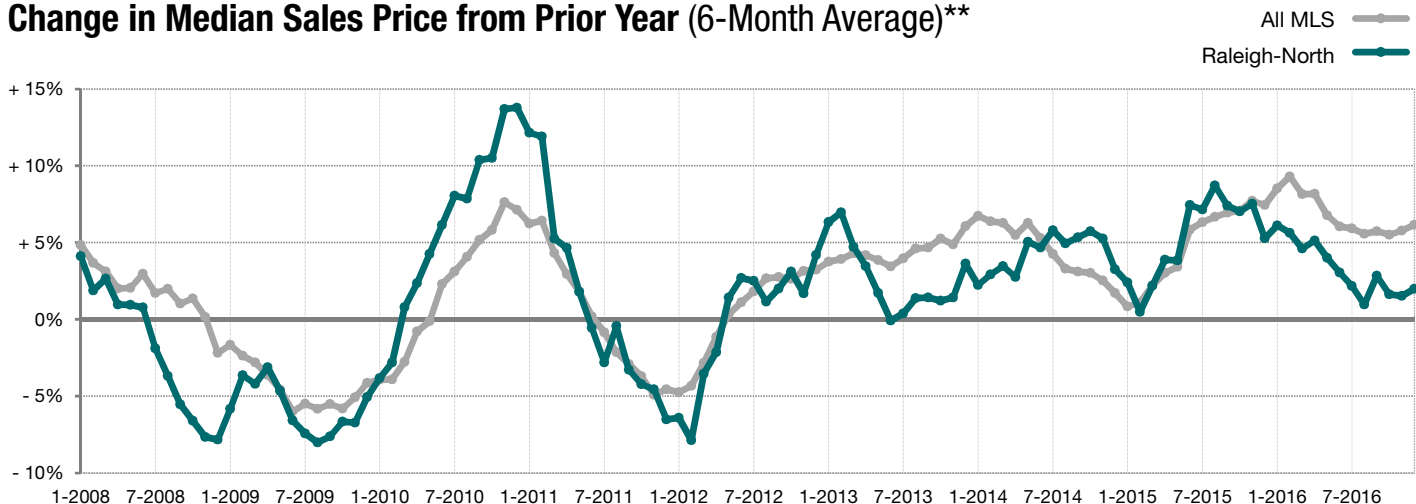


### Year to Date

2015 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.