

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh – North

**- 17.9%**

**+ 2.5%**

**- 6.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	190	156	- 17.9%	4,456	4,255	- 4.5%
Closed Sales	284	291	+ 2.5%	3,703	3,693	- 0.3%
Median Sales Price*	\$319,950	\$300,000	- 6.2%	\$308,000	\$315,000	+ 2.3%
Average Sales Price*	\$376,571	\$376,767	+ 0.1%	\$369,437	\$378,089	+ 2.3%
Total Dollar Volume (in millions)*	\$106.9	\$109.6	+ 2.5%	\$1,367.7	\$1,395.5	+ 2.0%
Percent of Original List Price Received*	98.7%	96.8%	- 1.9%	98.9%	98.1%	- 0.8%
Percent of List Price Received*	99.4%	98.9%	- 0.5%	99.7%	99.2%	- 0.5%
Days on Market Until Sale**	24	36	+ 50.0%	25	29	+ 16.0%
Inventory of Homes for Sale	586	451	- 23.0%	--	--	--
Months Supply of Inventory	1.9	1.5	- 21.1%	--	--	--

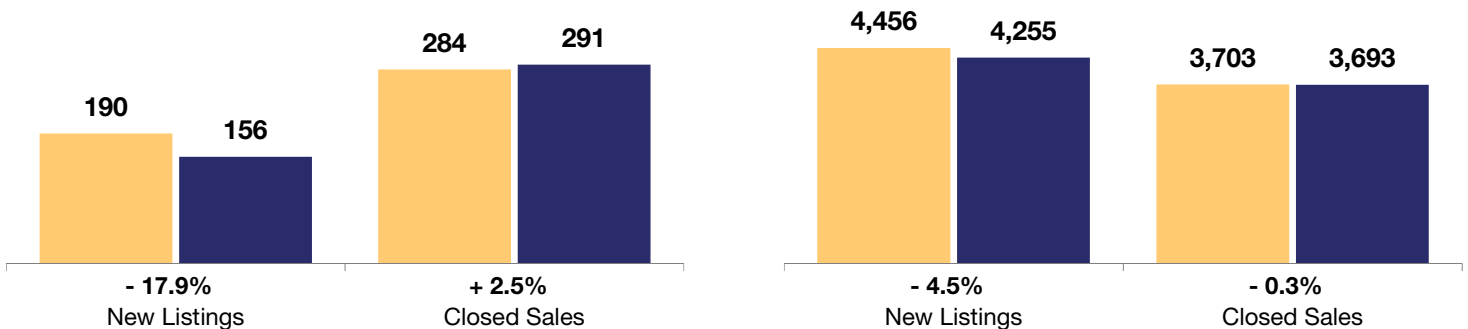
\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

### December

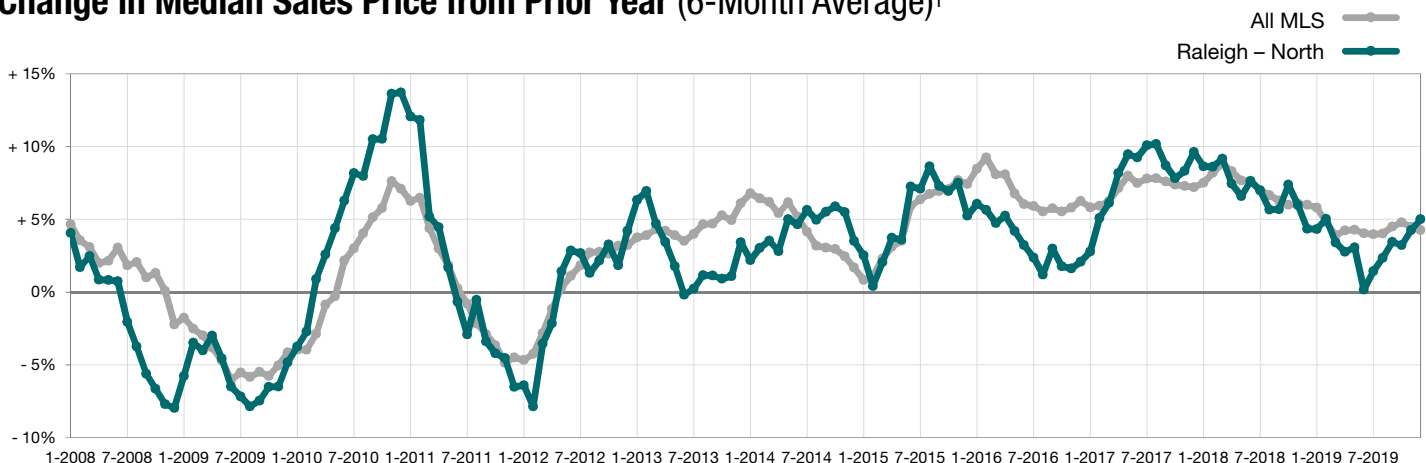
2018 2019

### Year to Date

2018 2019



### Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period