Local Market Update – April 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh - North

- 33.5%

- 14.7%

+ 8.5%

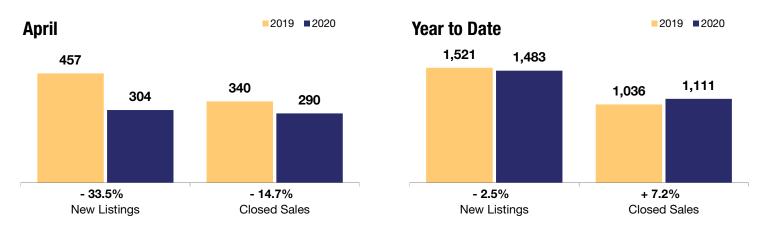
Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

		April			Year to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	457	304	- 33.5%	1,521	1,483	- 2.5%	
Closed Sales	340	290	- 14.7%	1,036	1,111	+ 7.2%	
Median Sales Price*	\$325,000	\$352,500	+ 8.5%	\$312,500	\$342,500	+ 9.6%	
Average Sales Price*	\$380,699	\$416,540	+ 9.4%	\$366,687	\$402,301	+ 9.7%	
Total Dollar Volume (in millions)*	\$129.4	\$120.8	- 6.7%	\$379.5	\$447.0	+ 17.8%	
Percent of Original List Price Received*	98.4%	99.4%	+ 1.0%	98.4%	98.4%	0.0%	
Percent of List Price Received*	99.5%	99.9%	+ 0.4%	99.4%	99.4%	0.0%	
Days on Market Until Sale**	29	21	- 27.6%	31	31	0.0%	
Inventory of Homes for Sale	657	513	- 21.9%				
Months Supply of Inventory	2.2	1.7	- 22.7%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



 $1-2008\, 7-2008\, 1-2019\, 7-2019\, 1-2010\, 7-2010\, 1-2011\, 7-2011\, 1-2012\, 7-2012\, 1-2013\, 7-2013\, 1-2014\, 7-2014\, 1-2015\, 7-2015\, 1-2016\, 7-2016\, 1-2017\, 7-2017\, 1-2018\, 7-2018\, 1-2019\, 7-2019\, 1-2020\, 1-2019\, 1-2020\, 1-2019\, 1-20$

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period