

# Local Market Update – January 2013

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh

**+ 11.1%**

Change in  
New Listings

**+ 28.5%**

Change in  
Closed Sales

**+ 10.3%**

Change in  
Median Sales Price

### January

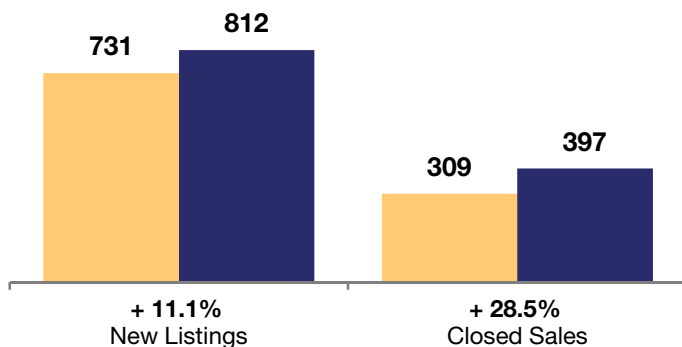
### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	731	812	+ 11.1%	731	812	+ 11.1%
Closed Sales	309	397	+ 28.5%	309	397	+ 28.5%
Median Sales Price*	\$172,250	<b>\$190,000</b>	+ 10.3%	\$172,250	<b>\$190,000</b>	+ 10.3%
Average Sales Price*	\$229,431	<b>\$235,570</b>	+ 2.7%	\$229,431	<b>\$235,570</b>	+ 2.7%
Total Dollar Volume (in millions)*	\$70.7	<b>\$93.5</b>	+ 32.3%	\$70.7	<b>\$93.5</b>	+ 32.3%
Percent of Original List Price Received*	92.1%	<b>93.7%</b>	+ 1.7%	92.1%	<b>93.7%</b>	+ 1.7%
Percent of List Price Received*	96.1%	<b>96.5%</b>	+ 0.4%	96.1%	<b>96.5%</b>	+ 0.4%
Days on Market Until Sale	126	<b>115</b>	- 9.2%	126	<b>115</b>	- 9.2%
Inventory of Homes for Sale	3,281	<b>2,587</b>	- 21.2%	--	--	--
Months Supply of Inventory	7.8	<b>4.9</b>	- 36.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

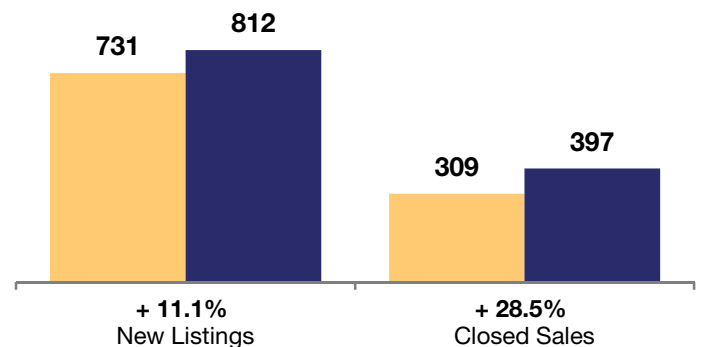
### January

2012 2013



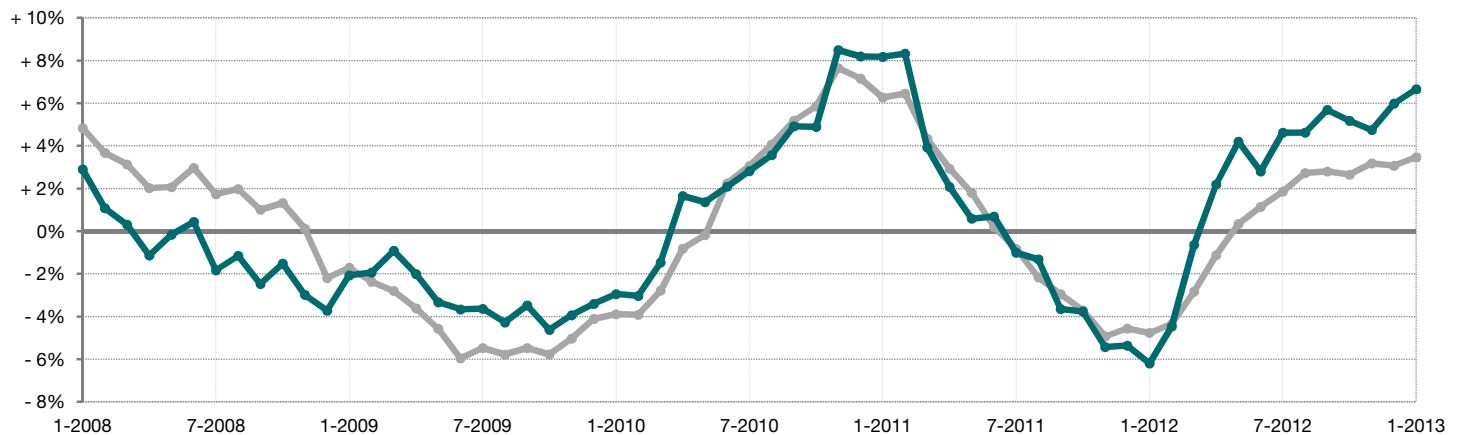
### Year to Date

2012 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Raleigh —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 10, 2013. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.