

Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

- 14.2%

Change in
New Listings

+ 4.0%

Change in
Closed Sales

+ 11.6%

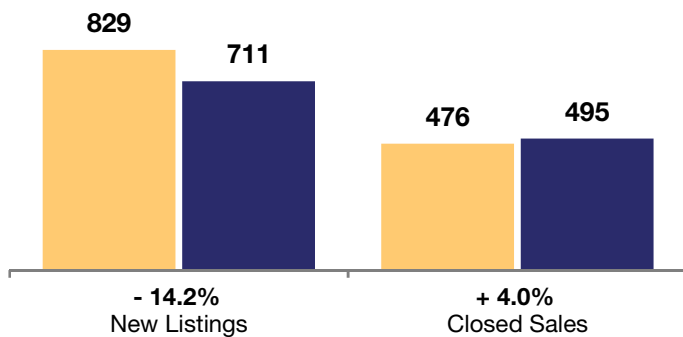
Change in
Median Sales Price

	January			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	829	711	- 14.2%	829	711	- 14.2%
Closed Sales	476	495	+ 4.0%	476	495	+ 4.0%
Median Sales Price*	\$190,000	\$212,000	+ 11.6%	\$190,000	\$212,000	+ 11.6%
Average Sales Price*	\$254,310	\$264,933	+ 4.2%	\$254,310	\$264,933	+ 4.2%
Total Dollar Volume (in millions)*	\$121.1	\$131.1	+ 8.3%	\$121.1	\$131.1	+ 8.3%
Percent of Original List Price Received*	96.3%	96.7%	+ 0.4%	96.3%	96.7%	+ 0.4%
Percent of List Price Received*	98.0%	98.2%	+ 0.2%	98.0%	98.2%	+ 0.2%
Days on Market Until Sale	62	51	- 17.7%	62	51	- 17.7%
Inventory of Homes for Sale	1,790	1,439	- 19.6%	--	--	--
Months Supply of Inventory	2.7	2.0	- 25.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

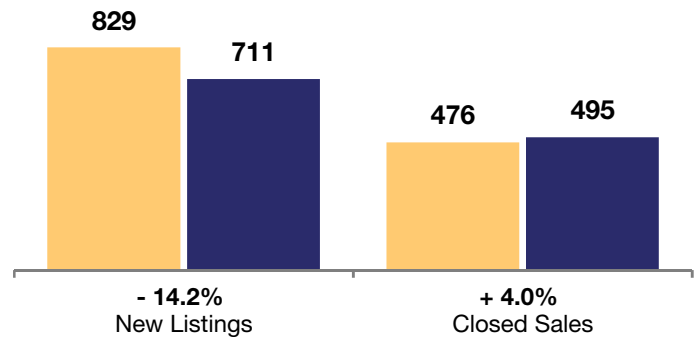
January

2015 2016

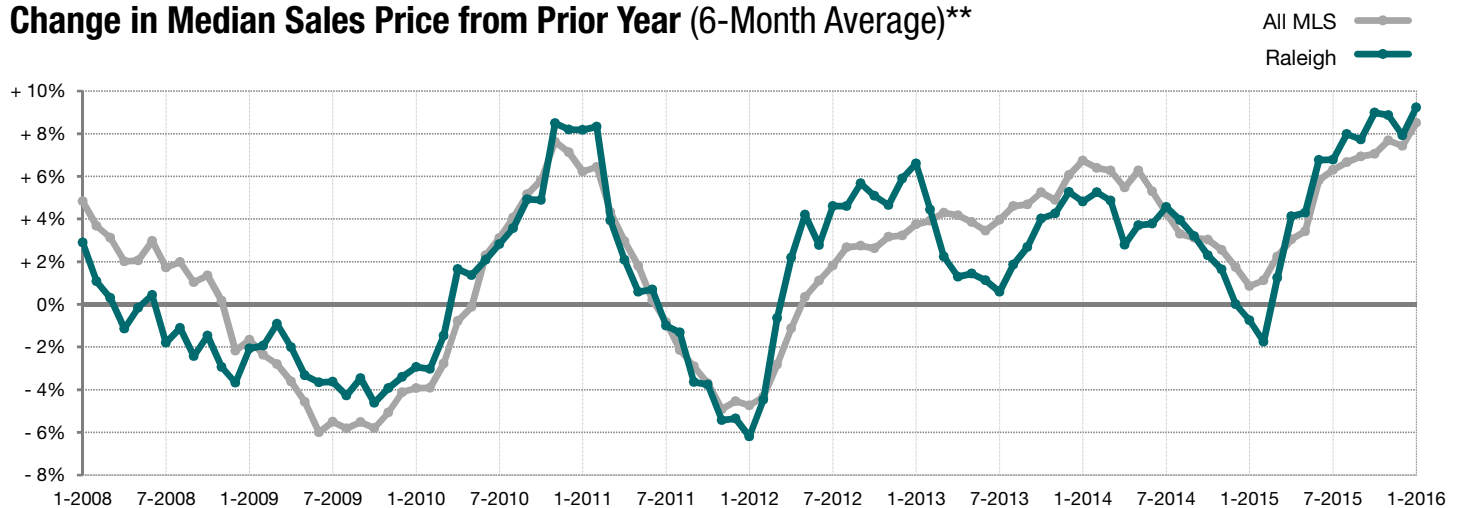


Year to Date

2015 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 10, 2016. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.