

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

+ 1.7%

Change in
New Listings

+ 3.7%

Change in
Closed Sales

+ 11.8%

Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	710	722	+ 1.7%	710	722	+ 1.7%
Closed Sales	492	510	+ 3.7%	492	510	+ 3.7%
Median Sales Price*	\$227,500	\$254,250	+ 11.8%	\$227,500	\$254,250	+ 11.8%
Average Sales Price*	\$280,418	\$303,080	+ 8.1%	\$280,418	\$303,080	+ 8.1%
Total Dollar Volume (in millions)*	\$138.0	\$154.6	+ 12.0%	\$138.0	\$154.6	+ 12.0%
Percent of Original List Price Received*	97.6%	98.0%	+ 0.4%	97.6%	98.0%	+ 0.4%
Percent of List Price Received*	98.8%	98.9%	+ 0.1%	98.8%	98.9%	+ 0.1%
Days on Market Until Sale**	35	32	- 8.6%	35	32	- 8.6%
Inventory of Homes for Sale	1,369	1,042	- 23.9%	--	--	--
Months Supply of Inventory	1.7	1.3	- 23.5%	--	--	--

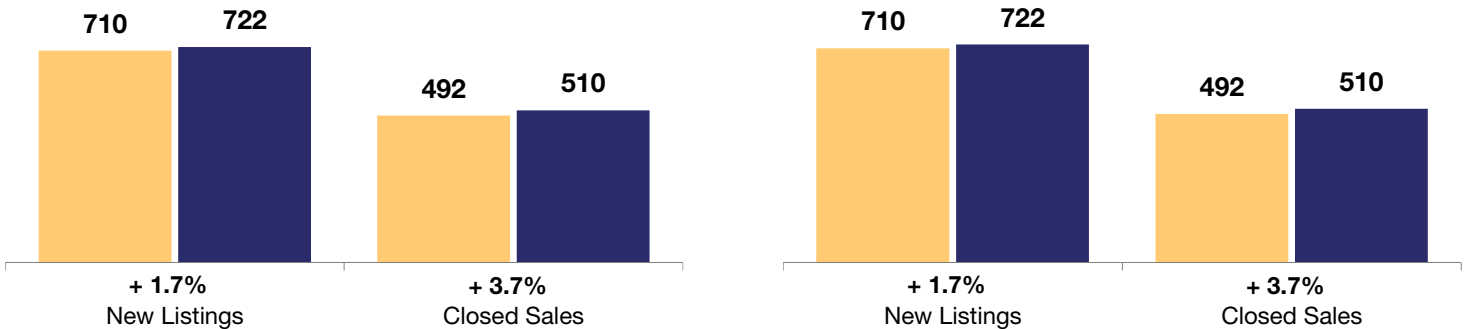
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

January

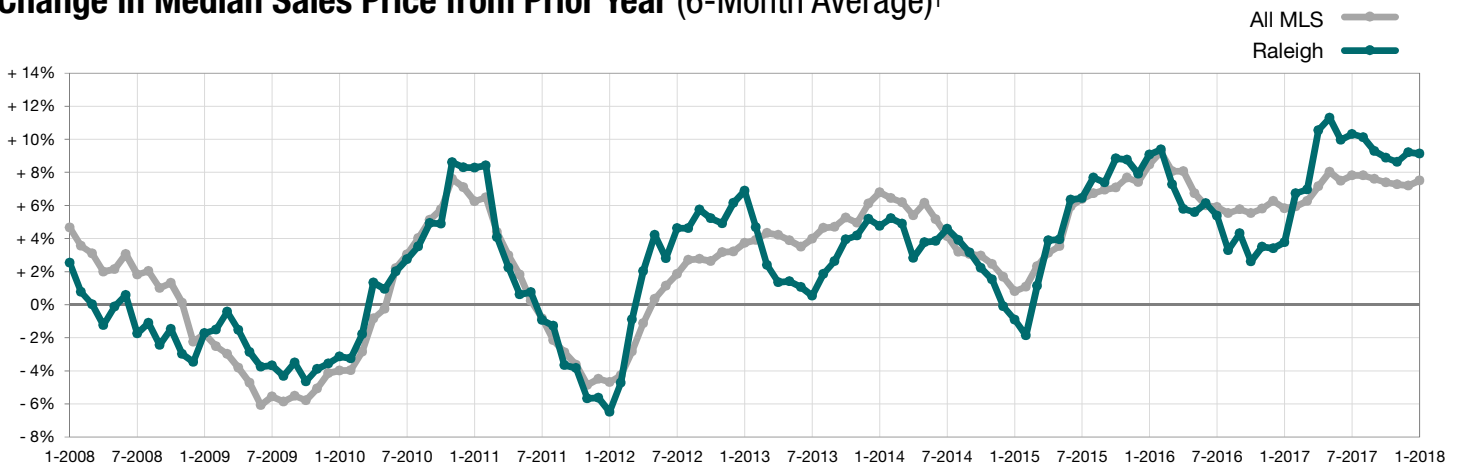
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period