

Local Market Update – January 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

- 24.2%

Change in
New Listings

- 11.9%

Change in
Closed Sales

+ 24.5%

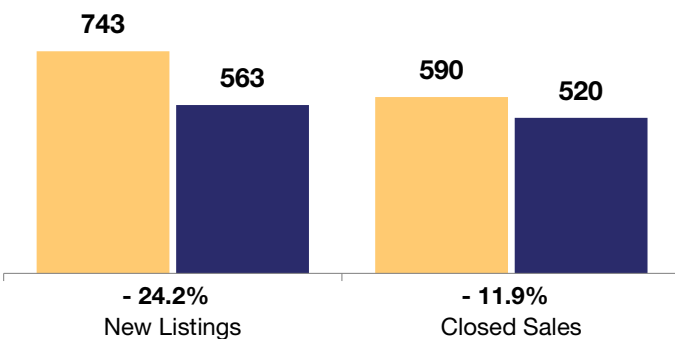
Change in
Median Sales Price

	January			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	743	563	- 24.2%	743	563	- 24.2%
Closed Sales	590	520	- 11.9%	590	520	- 11.9%
Median Sales Price*	\$313,450	\$390,251	+ 24.5%	\$313,450	\$390,251	+ 24.5%
Average Sales Price*	\$412,998	\$480,364	+ 16.3%	\$412,998	\$480,364	+ 16.3%
Total Dollar Volume (in millions)*	\$243.7	\$249.8	+ 2.5%	\$243.7	\$249.8	+ 2.5%
Percent of Original List Price Received*	99.8%	102.9%	+ 3.1%	99.8%	102.9%	+ 3.1%
Percent of List Price Received*	100.3%	103.2%	+ 2.9%	100.3%	103.2%	+ 2.9%
Days on Market Until Sale**	23	14	- 39.1%	23	14	- 39.1%
Inventory of Homes for Sale	692	287	- 58.5%	--	--	--
Months Supply of Inventory	0.9	0.4	- 55.6%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

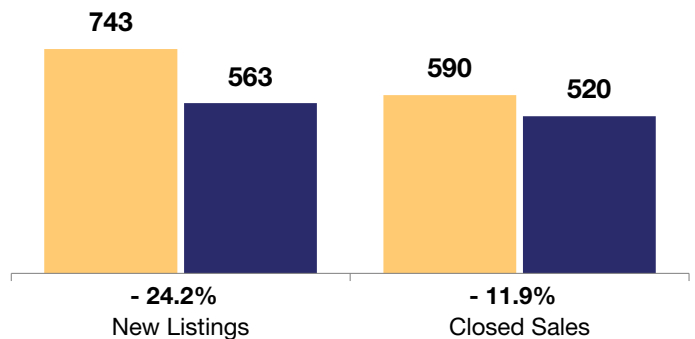
January

2021 2022

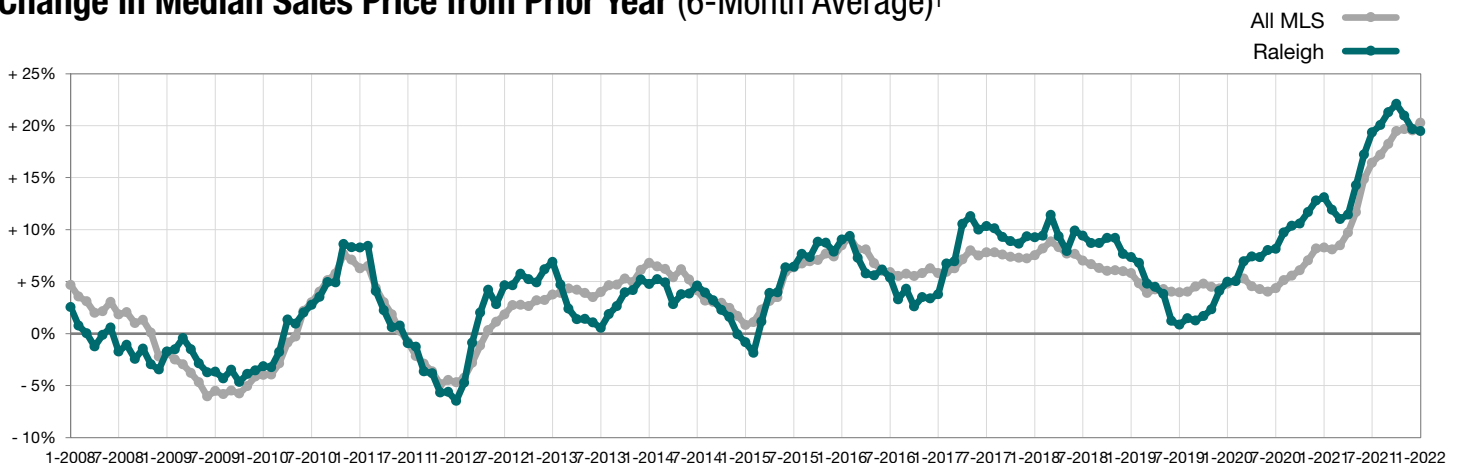


Year to Date

2021 2022



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period