

Local Market Update – March 2014

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

+ 4.7%

Change in
New Listings

+ 6.8%

Change in
Closed Sales

+ 2.6%

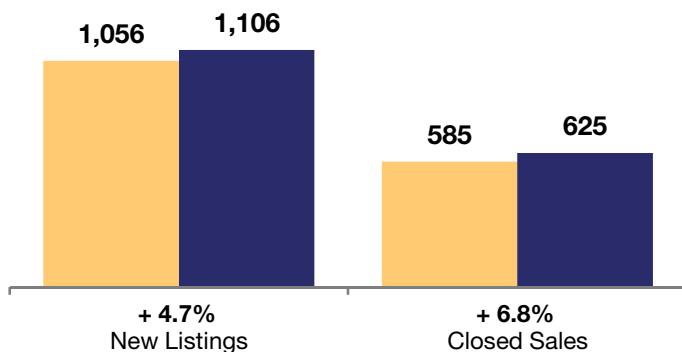
Change in
Median Sales Price

	March			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	1,056	1,106	+ 4.7%	2,766	2,675	- 3.3%
Closed Sales	585	625	+ 6.8%	1,450	1,510	+ 4.1%
Median Sales Price*	\$192,000	\$197,000	+ 2.6%	\$188,000	\$194,000	+ 3.2%
Average Sales Price*	\$237,333	\$263,705	+ 11.1%	\$231,824	\$251,592	+ 8.5%
Total Dollar Volume (in millions)*	\$138.8	\$164.6	+ 18.5%	\$336.1	\$379.7	+ 12.9%
Percent of Original List Price Received*	95.4%	95.8%	+ 0.4%	94.5%	95.5%	+ 1.1%
Percent of List Price Received*	97.4%	97.3%	- 0.0%	97.0%	97.2%	+ 0.2%
Days on Market Until Sale	102	90	- 11.8%	108	93	- 13.9%
Inventory of Homes for Sale	3,077	2,879	- 6.4%	--	--	--
Months Supply of Inventory	5.7	4.4	- 22.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

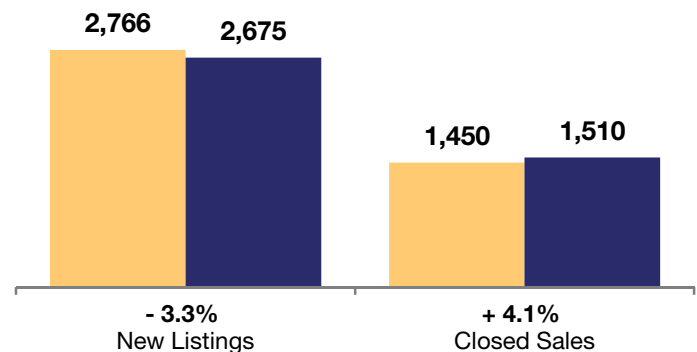
March

2013 2014



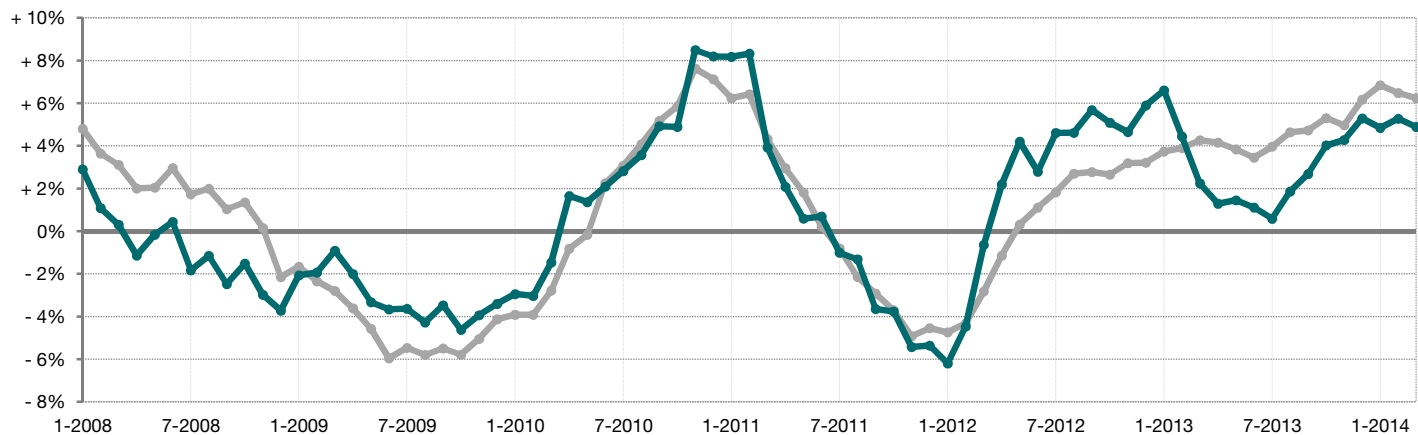
Year to Date

2013 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Raleigh —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 10, 2014. All data from Triangle Multiple Listing Service, Inc. | Powered by 10K Research and Marketing.