

Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

- 3.4%

Change in
New Listings

+ 16.5%

Change in
Closed Sales

+ 12.6%

Change in
Median Sales Price

	March			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	1,112	1,074	- 3.4%	2,678	2,595	- 3.1%
Closed Sales	624	727	+ 16.5%	1,512	1,687	+ 11.6%
Median Sales Price*	\$197,000	\$221,750	+ 12.6%	\$194,900	\$203,949	+ 4.6%
Average Sales Price*	\$264,101	\$263,717	- 0.1%	\$252,468	\$255,896	+ 1.4%
Total Dollar Volume (in millions)*	\$164.5	\$191.6	+ 16.4%	\$381.5	\$431.6	+ 13.1%
Percent of Original List Price Received*	95.9%	96.6%	+ 0.7%	95.6%	96.4%	+ 0.8%
Percent of List Price Received*	97.4%	98.0%	+ 0.6%	97.2%	97.9%	+ 0.7%
Days on Market Until Sale	58	59	+ 1.7%	62	62	0.0%
Inventory of Homes for Sale	2,986	2,316	- 22.4%	--	--	--
Months Supply of Inventory	4.6	3.4	- 26.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

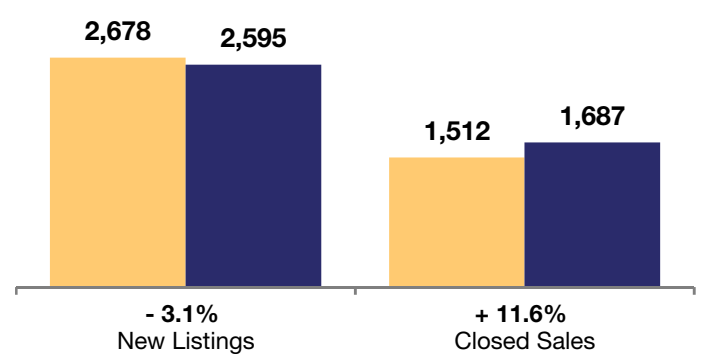
March

2014 2015



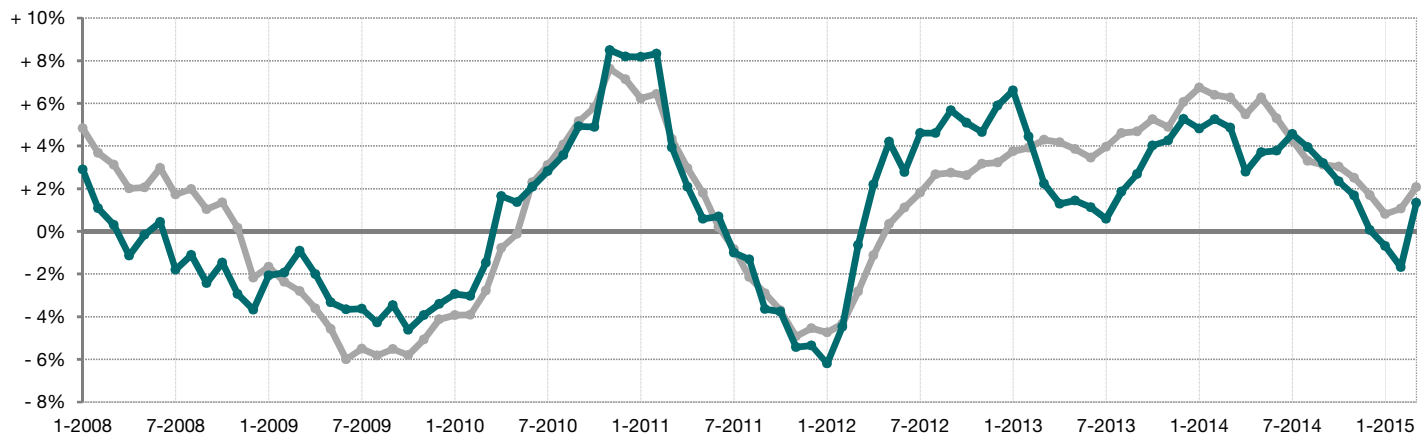
Year to Date

2014 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Raleigh —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 10, 2015. All data from Triangle Multiple Listing Service, Inc. | Powered by 10K Research and Marketing.