

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 16.5%

Change in
New Listings

- 17.0%

Change in
Closed Sales

+ 12.5%

Change in
Median Sales Price

Raleigh

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	1,294	1,081	- 16.5%	2,957	2,724	- 7.9%
Closed Sales	881	731	- 17.0%	1,914	1,736	- 9.3%
Median Sales Price*	\$240,000	\$270,000	+ 12.5%	\$237,500	\$263,900	+ 11.1%
Average Sales Price*	\$296,476	\$330,001	+ 11.3%	\$291,131	\$319,797	+ 9.8%
Total Dollar Volume (in millions)*	\$261.2	\$241.2	- 7.6%	\$557.2	\$555.2	- 0.4%
Percent of Original List Price Received*	98.7%	99.3%	+ 0.6%	98.1%	98.6%	+ 0.5%
Percent of List Price Received*	99.4%	99.8%	+ 0.4%	99.1%	99.4%	+ 0.3%
Days on Market Until Sale**	33	27	- 18.2%	35	30	- 14.3%
Inventory of Homes for Sale	1,622	1,216	- 25.0%	--	--	--
Months Supply of Inventory	2.1	1.6	- 23.8%	--	--	--

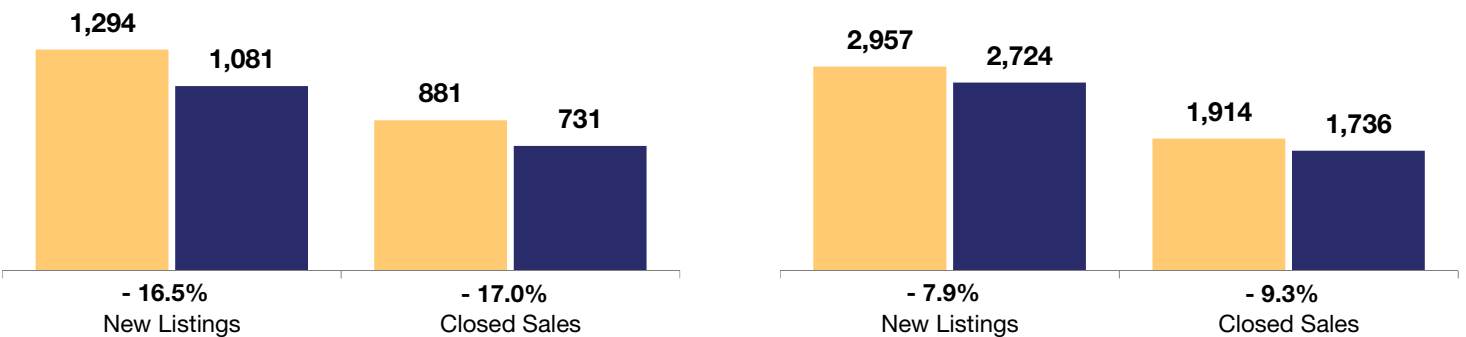
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

March

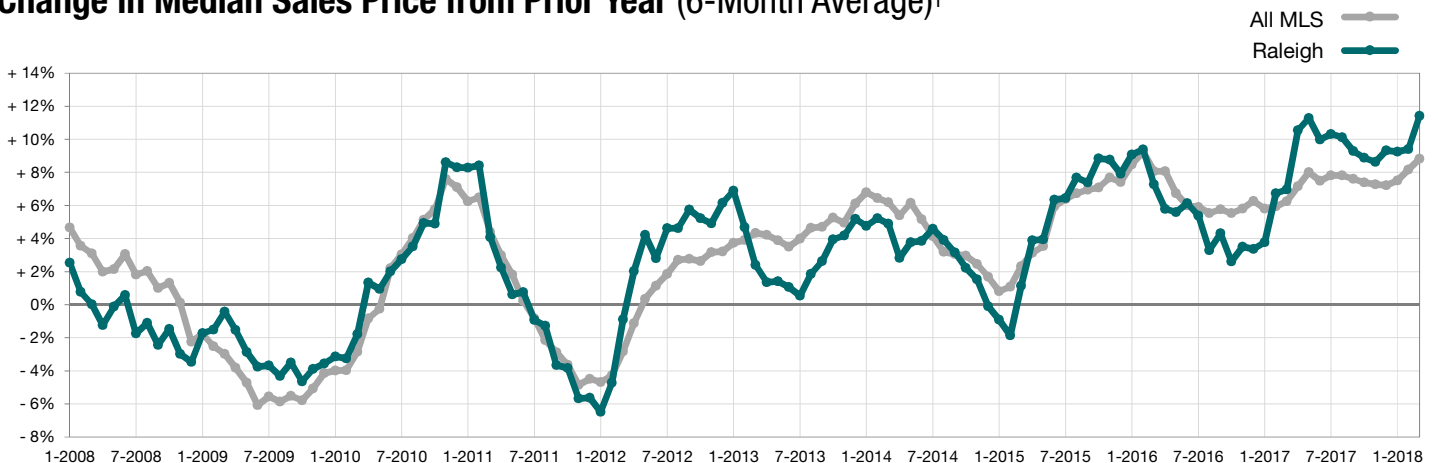
2017 2018

Year to Date

2017 2018



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period