

Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

- 12.4%

Change in
New Listings

- 4.2%

Change in
Closed Sales

+ 23.9%

Change in
Median Sales Price

	March			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	960	841	- 12.4%	2,438	2,087	- 14.4%
Closed Sales	778	745	- 4.2%	1,970	1,837	- 6.8%
Median Sales Price*	\$335,000	\$415,000	+ 23.9%	\$321,665	\$402,075	+ 25.0%
Average Sales Price*	\$438,871	\$518,012	+ 18.0%	\$420,958	\$491,543	+ 16.8%
Total Dollar Volume (in millions)*	\$341.4	\$385.9	+ 13.0%	\$829.3	\$902.5	+ 8.8%
Percent of Original List Price Received*	101.7%	106.6%	+ 4.8%	100.7%	104.5%	+ 3.8%
Percent of List Price Received*	102.1%	106.4%	+ 4.2%	101.2%	104.6%	+ 3.4%
Days on Market Until Sale**	15	9	- 40.0%	20	12	- 40.0%
Inventory of Homes for Sale	627	358	- 42.9%	--	--	--
Months Supply of Inventory	0.8	0.5	- 37.5%	--	--	--

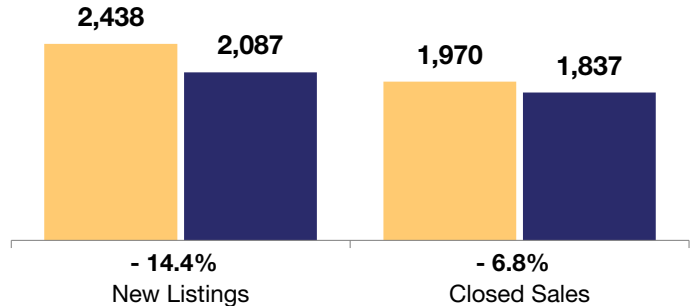
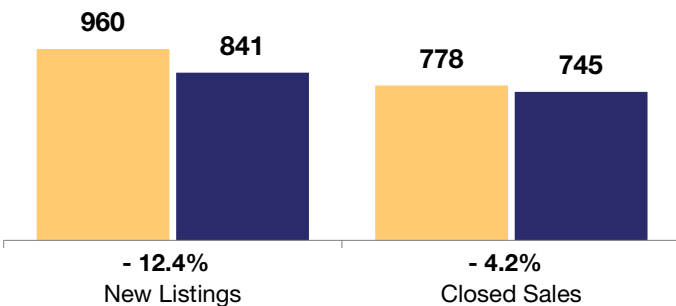
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

March

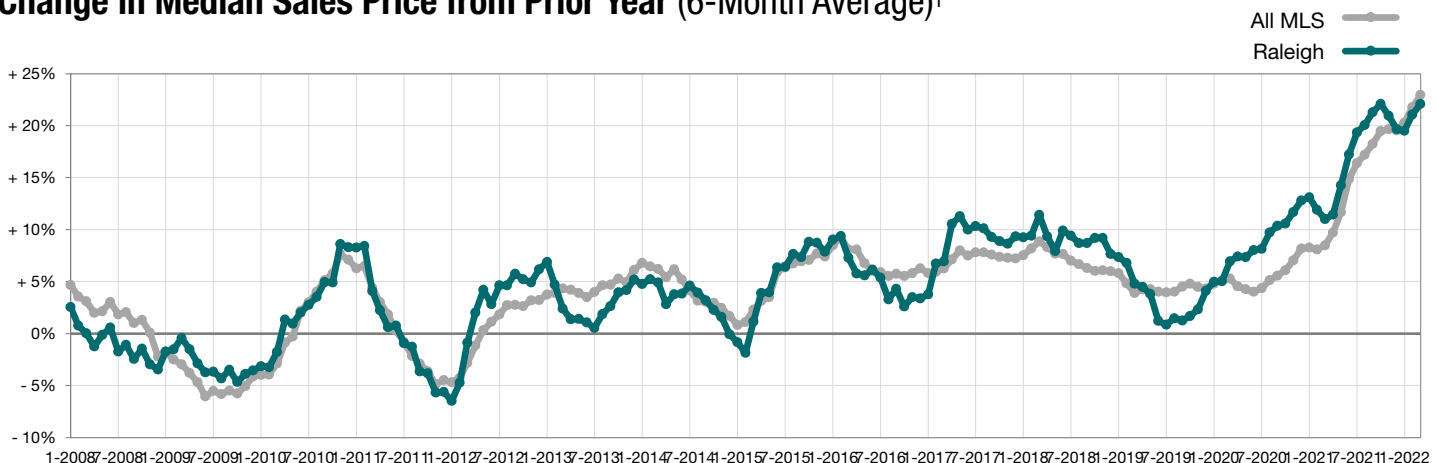
2021 2022

Year to Date

2021 2022



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period