

# Local Market Update – April 2014

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh

**- 1.1%**

Change in  
New Listings

**- 3.7%**

Change in  
Closed Sales

**- 1.0%**

Change in  
Median Sales Price

	April			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	1,134	<b>1,122</b>	- 1.1%	3,900	<b>3,805</b>	- 2.4%
Closed Sales	761	<b>733</b>	- 3.7%	2,211	<b>2,245</b>	+ 1.5%
Median Sales Price*	\$197,000	<b>\$195,000</b>	- 1.0%	\$191,000	<b>\$194,945</b>	+ 2.1%
Average Sales Price*	\$244,384	<b>\$245,412</b>	+ 0.4%	\$236,147	<b>\$249,493</b>	+ 5.7%
Total Dollar Volume (in millions)*	\$186.0	<b>\$179.5</b>	- 3.5%	\$522.1	<b>\$559.5</b>	+ 7.2%
Percent of Original List Price Received*	95.4%	<b>96.8%</b>	+ 1.5%	94.8%	<b>95.9%</b>	+ 1.2%
Percent of List Price Received*	97.2%	<b>98.1%</b>	+ 1.0%	97.0%	<b>97.5%</b>	+ 0.5%
Days on Market Until Sale	97	<b>87</b>	- 10.3%	104	<b>91</b>	- 12.5%
Inventory of Homes for Sale	3,265	<b>3,074</b>	- 5.8%	--	--	--
Months Supply of Inventory	5.8	<b>4.7</b>	- 18.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

2013 2014



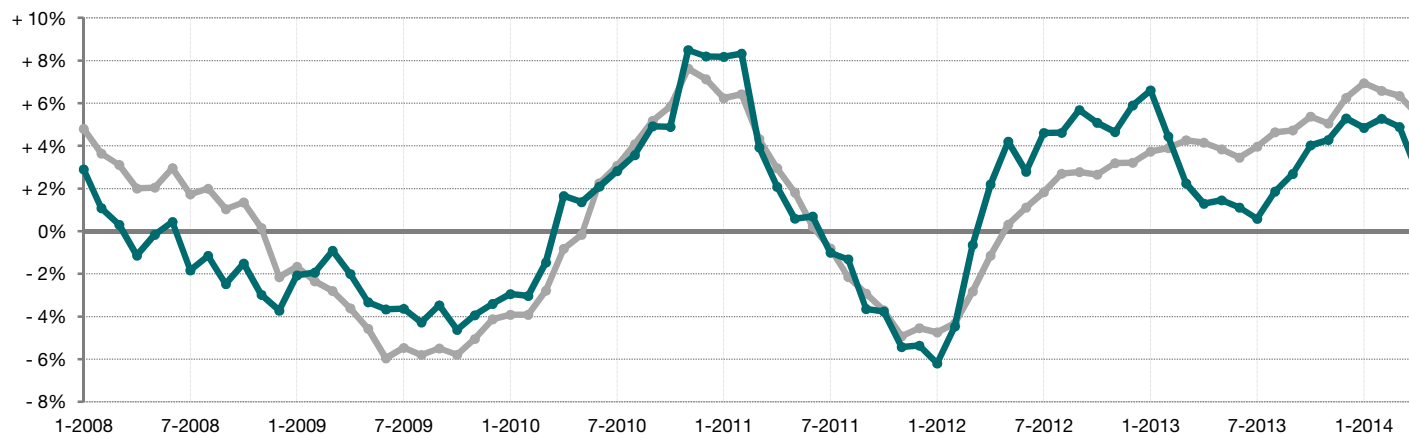
### Year to Date

2013 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Raleigh —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 10, 2014. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.