

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh

**- 9.1%**

Change in  
New Listings

**- 2.1%**

Change in  
Closed Sales

**+ 14.7%**

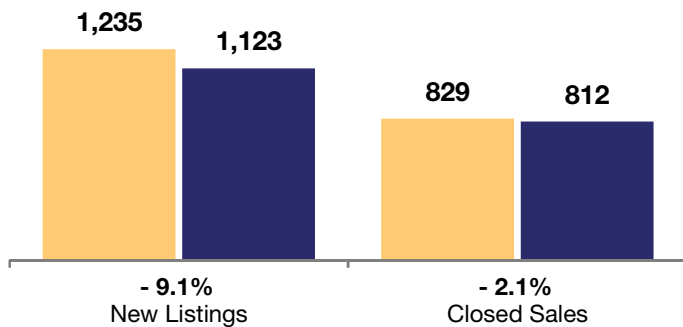
Change in  
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	1,235	<b>1,123</b>	- 9.1%	3,961	<b>4,060</b>	+ 2.5%
Closed Sales	829	<b>812</b>	- 2.1%	2,554	<b>2,718</b>	+ 6.4%
Median Sales Price*	\$227,500	<b>\$261,000</b>	+ 14.7%	\$218,493	<b>\$244,450</b>	+ 11.9%
Average Sales Price*	\$277,697	<b>\$310,730</b>	+ 11.9%	\$267,772	<b>\$296,677</b>	+ 10.8%
Total Dollar Volume (in millions)*	\$230.2	<b>\$252.3</b>	+ 9.6%	\$683.9	<b>\$806.4</b>	+ 17.9%
Percent of Original List Price Received*	98.3%	<b>99.2%</b>	+ 0.9%	97.6%	<b>98.4%</b>	+ 0.8%
Percent of List Price Received*	99.1%	<b>99.8%</b>	+ 0.7%	98.6%	<b>99.3%</b>	+ 0.7%
Days on Market Until Sale	39	<b>31</b>	- 20.5%	48	<b>38</b>	- 20.8%
Inventory of Homes for Sale	1,715	<b>1,529</b>	- 10.8%	--	--	--
Months Supply of Inventory	2.4	<b>1.9</b>	- 20.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

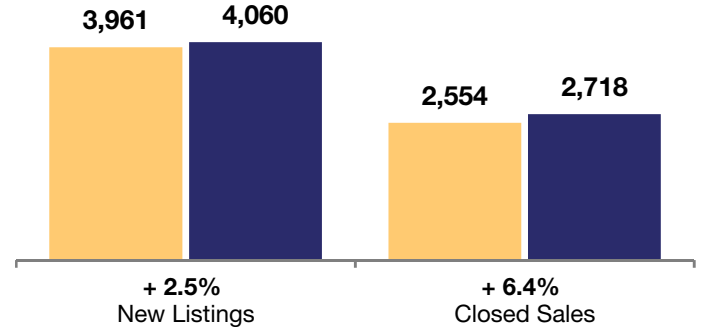
### April

2016 2017



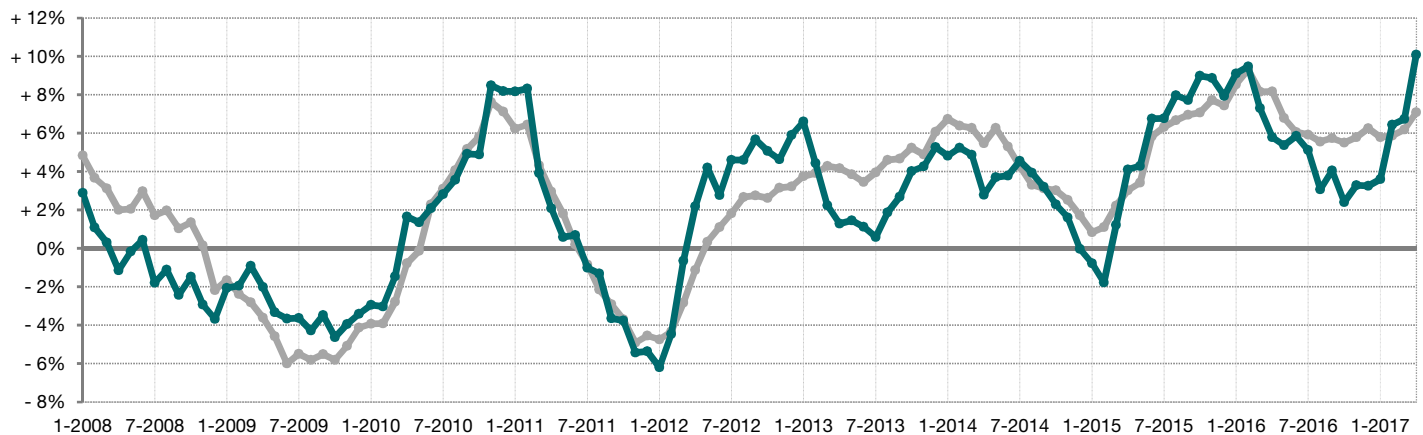
### Year to Date

2016 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Raleigh —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.