

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

- 4.2%

Change in
New Listings

- 4.4%

Change in
Closed Sales

+ 3.1%

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	1,133	1,085	- 4.2%	4,090	3,822	- 6.6%
Closed Sales	822	786	- 4.4%	2,736	2,523	- 7.8%
Median Sales Price*	\$262,000	\$270,000	+ 3.1%	\$245,000	\$265,000	+ 8.2%
Average Sales Price*	\$315,318	\$328,055	+ 4.0%	\$298,397	\$322,304	+ 8.0%
Total Dollar Volume (in millions)*	\$259.2	\$257.9	- 0.5%	\$816.4	\$813.2	- 0.4%
Percent of Original List Price Received*	99.2%	99.1%	- 0.1%	98.5%	98.7%	+ 0.2%
Percent of List Price Received*	99.8%	99.8%	0.0%	99.3%	99.5%	+ 0.2%
Days on Market Until Sale**	22	21	- 4.5%	31	27	- 12.9%
Inventory of Homes for Sale	1,708	1,319	- 22.8%	--	--	--
Months Supply of Inventory	2.2	1.7	- 22.7%	--	--	--

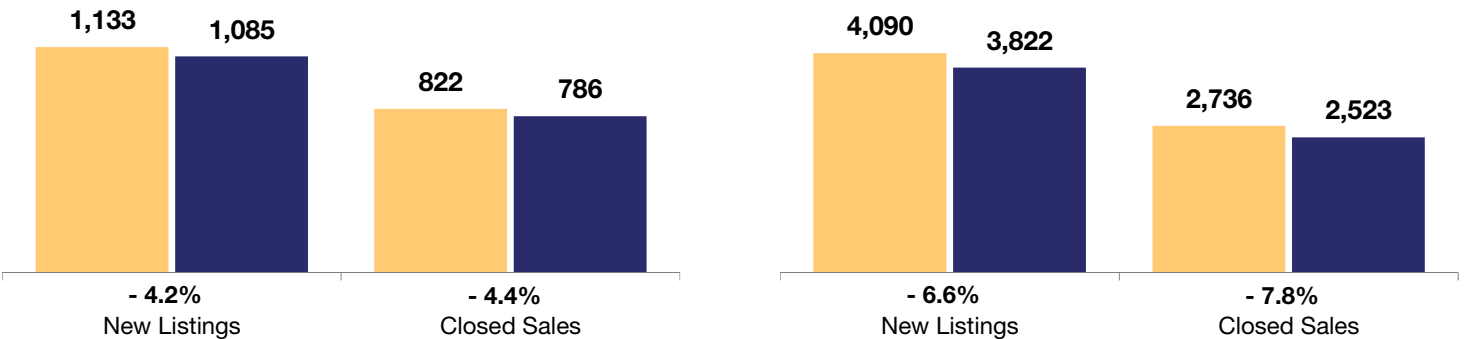
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

April

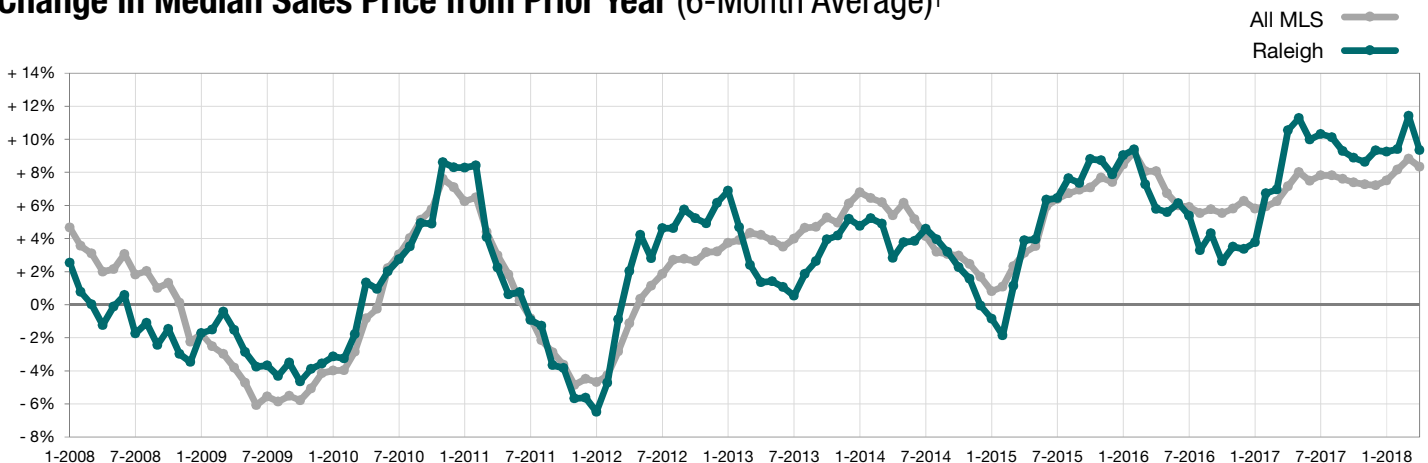
2017 2018

Year to Date

2017 2018



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period