Local Market Update – April 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

- 4.0%

+ 0.8%

+ 3.7%

Change in **New Listings**

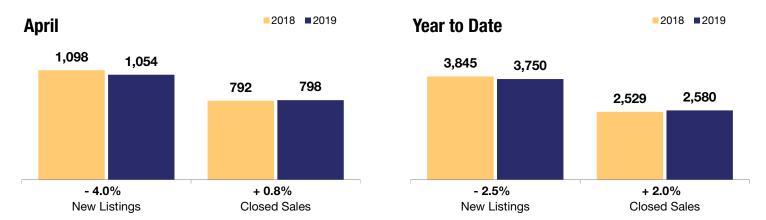
Change in **Closed Sales**

Change in **Median Sales Price**

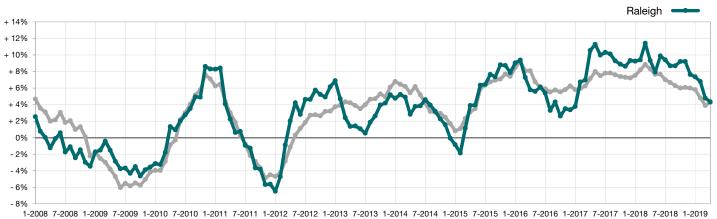
All MLS

		April			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	1,098	1,054	- 4.0%	3,845	3,750	- 2.5%	
Closed Sales	792	798	+ 0.8%	2,529	2,580	+ 2.0%	
Median Sales Price*	\$270,000	\$280,000	+ 3.7%	\$265,000	\$275,000	+ 3.8%	
Average Sales Price*	\$327,568	\$345,471	+ 5.5%	\$322,163	\$336,262	+ 4.4%	
Total Dollar Volume (in millions)*	\$259.4	\$275.7	+ 6.3%	\$814.8	\$867.2	+ 6.4%	
Percent of Original List Price Received*	99.1%	98.7%	- 0.4%	98.8%	98.4%	- 0.4%	
Percent of List Price Received*	99.8%	99.5%	- 0.3%	99.5%	99.3%	- 0.2%	
Days on Market Until Sale**	21	27	+ 28.6%	27	29	+ 7.4%	
Inventory of Homes for Sale	1,456	1,400	- 3.8%				
Months Supply of Inventory	1.9	1.9	0.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period