Local Market Update – April 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

- 26.8%

- 13.1%

+ 9.9%

Change in **New Listings**

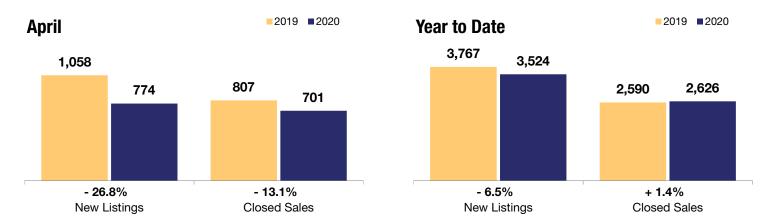
Change in **Closed Sales**

Change in **Median Sales Price**

All MLS

		April			Year to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	1,058	774	- 26.8%	3,767	3,524	- 6.5%	
Closed Sales	807	701	- 13.1%	2,590	2,626	+ 1.4%	
Median Sales Price*	\$282,000	\$310,000	+ 9.9%	\$275,000	\$300,000	+ 9.1%	
Average Sales Price*	\$345,444	\$375,349	+ 8.7%	\$336,431	\$365,498	+ 8.6%	
Total Dollar Volume (in millions)*	\$278.8	\$263.1	- 5.6%	\$871.0	\$959.8	+ 10.2%	
Percent of Original List Price Received*	98.7%	99.1%	+ 0.4%	98.4%	98.6%	+ 0.2%	
Percent of List Price Received*	99.5%	99.7%	+ 0.2%	99.3%	99.4%	+ 0.1%	
Days on Market Until Sale**	27	20	- 25.9%	29	28	- 3.4%	
Inventory of Homes for Sale	1,516	1,212	- 20.1%				
Months Supply of Inventory	2.0	1.6	- 20.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period