Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

- 10.6%

- 12.2%

+ 25.0%

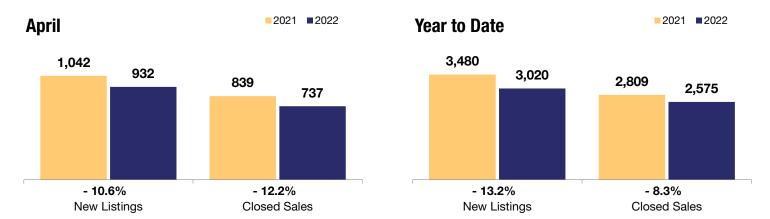
Change in **New Listings**

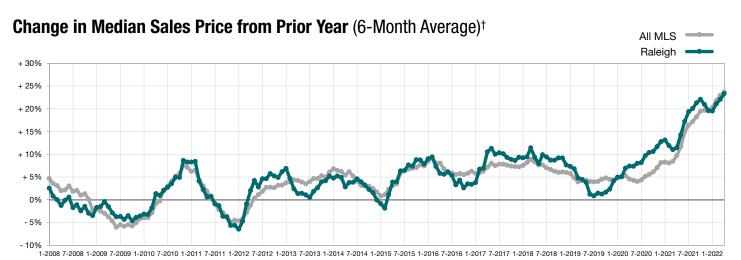
Change in Closed Sales

Change in Median Sales Price

		Aprıl			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	1,042	932	- 10.6%	3,480	3,020	- 13.2%	
Closed Sales	839	737	- 12.2%	2,809	2,575	- 8.3%	
Median Sales Price*	\$352,000	\$440,000	+ 25.0%	\$330,000	\$415,000	+ 25.8%	
Average Sales Price*	\$436,827	\$546,113	+ 25.0%	\$425,698	\$507,171	+ 19.1%	
Total Dollar Volume (in millions)*	\$366.5	\$402.5	+ 9.8%	\$1,195.8	\$1,305.5	+ 9.2%	
Percent of Original List Price Received*	102.8%	107.6%	+ 4.7%	101.3%	105.4%	+ 4.0%	
Percent of List Price Received*	102.8%	107.7%	+ 4.8%	101.7%	105.5%	+ 3.7%	
Days on Market Until Sale**	11	6	- 45.5%	17	11	- 35.3%	
Inventory of Homes for Sale	658	417	- 36.6%				
Months Supply of Inventory	0.8	0.5	- 37.5%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period