

# Local Market Update – May 2013

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh

**+ 19.1%**

Change in  
New Listings

**+ 33.7%**

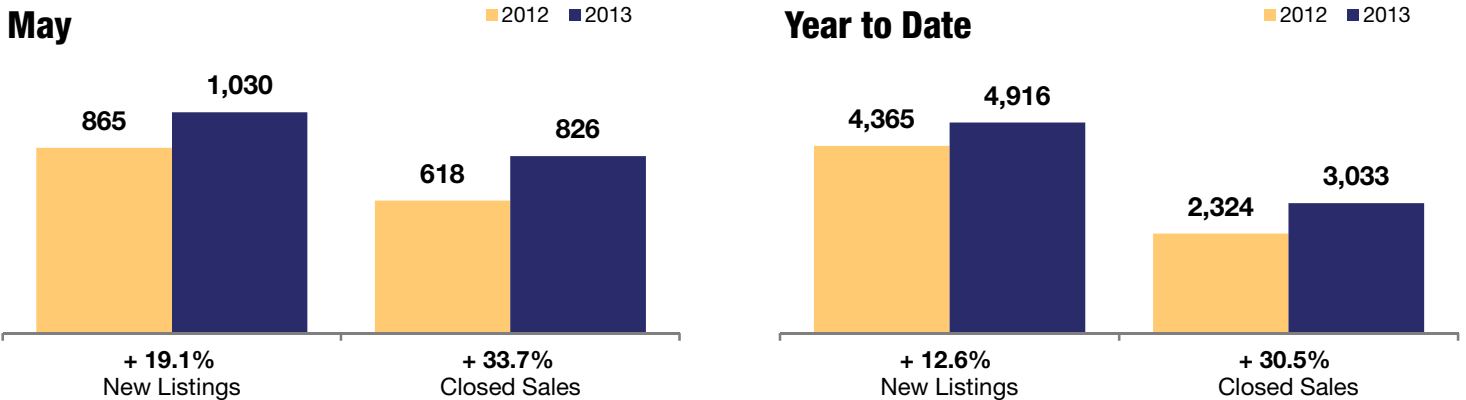
Change in  
Closed Sales

**+ 2.5%**

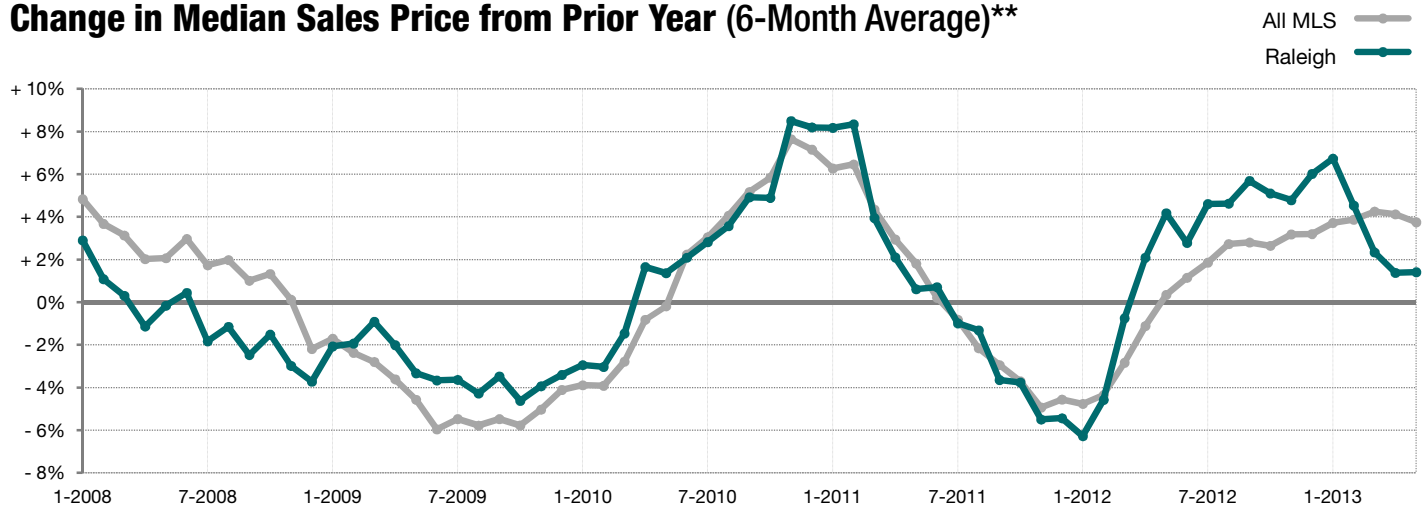
Change in  
Median Sales Price

	May			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	865	<b>1,030</b>	+ 19.1%	4,365	<b>4,916</b>	+ 12.6%
Closed Sales	618	<b>826</b>	+ 33.7%	2,324	<b>3,033</b>	+ 30.5%
Median Sales Price*	\$195,000	<b>\$199,950</b>	+ 2.5%	\$191,299	<b>\$193,000</b>	+ 0.9%
Average Sales Price*	\$245,217	<b>\$248,415</b>	+ 1.3%	\$240,796	<b>\$239,238</b>	- 0.6%
Total Dollar Volume (in millions)*	\$151.5	<b>\$205.2</b>	+ 35.4%	\$559.4	<b>\$725.6</b>	+ 29.7%
Percent of Original List Price Received*	94.8%	<b>96.4%</b>	+ 1.6%	93.6%	<b>95.2%</b>	+ 1.7%
Percent of List Price Received*	97.2%	<b>97.8%</b>	+ 0.6%	96.8%	<b>97.2%</b>	+ 0.5%
Days on Market Until Sale	113	<b>87</b>	- 22.4%	123	<b>100</b>	- 18.8%
Inventory of Homes for Sale	3,631	<b>3,120</b>	- 14.1%	--	--	--
Months Supply of Inventory	8.0	<b>5.4</b>	- 32.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 10, 2013. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.