

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh

**- 7.6%**

Change in  
New Listings

**- 5.8%**

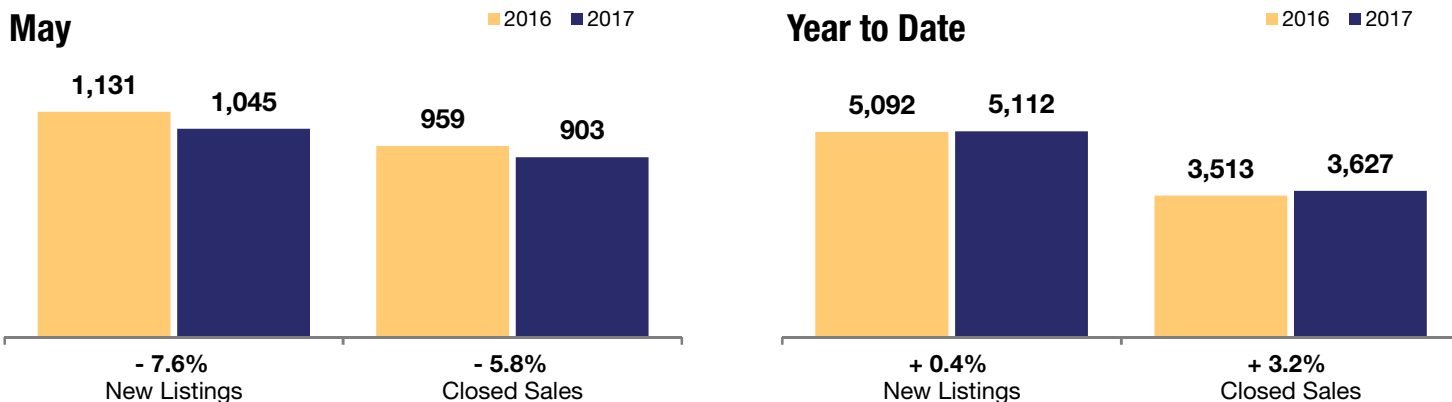
Change in  
Closed Sales

**+ 12.8%**

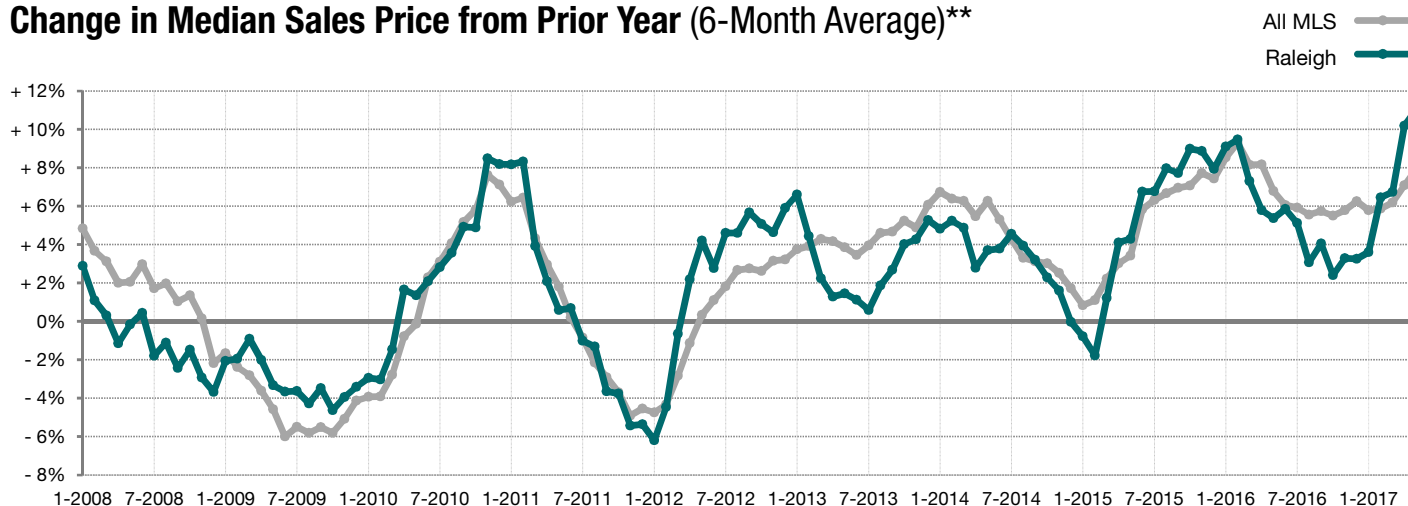
Change in  
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	1,131	1,045	- 7.6%	5,092	5,112	+ 0.4%
Closed Sales	959	903	- 5.8%	3,513	3,627	+ 3.2%
Median Sales Price*	\$230,550	\$260,000	+ 12.8%	\$222,000	\$249,000	+ 12.2%
Average Sales Price*	\$286,702	\$320,535	+ 11.8%	\$272,939	\$303,149	+ 11.1%
Total Dollar Volume (in millions)*	\$274.9	\$289.4	+ 5.3%	\$958.8	\$1,099.5	+ 14.7%
Percent of Original List Price Received*	98.6%	99.0%	+ 0.4%	97.9%	98.6%	+ 0.7%
Percent of List Price Received*	99.3%	99.6%	+ 0.3%	98.8%	99.4%	+ 0.6%
Days on Market Until Sale	37	26	- 29.7%	45	35	- 22.2%
Inventory of Homes for Sale	1,737	1,541	- 11.3%	--	--	--
Months Supply of Inventory	2.4	2.0	- 16.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.