

Local Market Update – June 2013

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

+ 8.3%

Change in
New Listings

+ 10.6%

Change in
Closed Sales

+ 1.0%

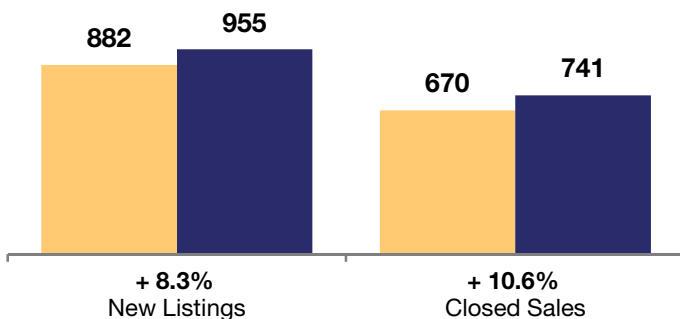
Change in
Median Sales Price

	June			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	882	955	+ 8.3%	5,247	5,878	+ 12.0%
Closed Sales	670	741	+ 10.6%	2,994	3,778	+ 26.2%
Median Sales Price*	\$193,000	\$195,000	+ 1.0%	\$191,837	\$193,000	+ 0.6%
Average Sales Price*	\$252,038	\$245,920	- 2.4%	\$243,310	\$240,481	- 1.2%
Total Dollar Volume (in millions)*	\$168.9	\$182.2	+ 7.9%	\$728.3	\$908.5	+ 24.7%
Percent of Original List Price Received*	94.6%	96.0%	+ 1.5%	93.9%	95.4%	+ 1.6%
Percent of List Price Received*	97.1%	97.3%	+ 0.2%	96.8%	97.3%	+ 0.4%
Days on Market Until Sale	114	91	- 20.3%	121	98	- 19.0%
Inventory of Homes for Sale	3,558	3,100	- 12.9%	--	--	--
Months Supply of Inventory	7.6	5.3	- 30.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

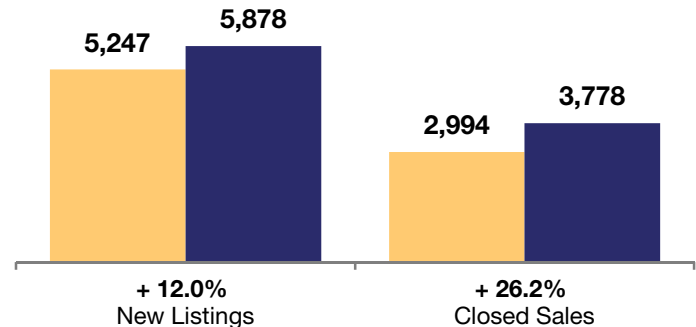
June

2012 2013



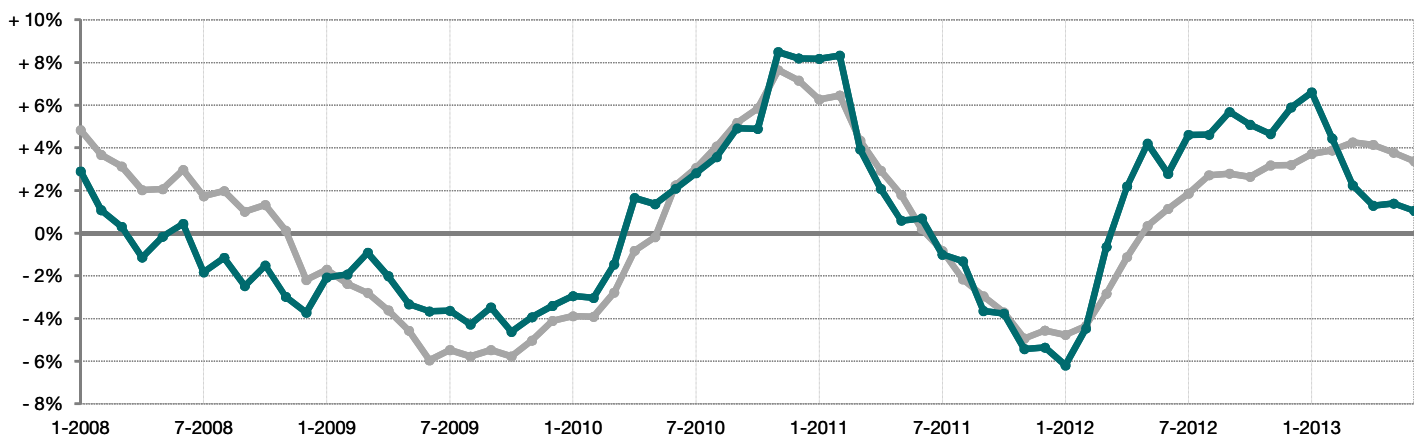
Year to Date

2012 2013



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Raleigh —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 10, 2013. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.