

# Local Market Update – June 2014

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh

**+ 7.0%**

Change in  
New Listings

**+ 3.8%**

Change in  
Closed Sales

**+ 6.8%**

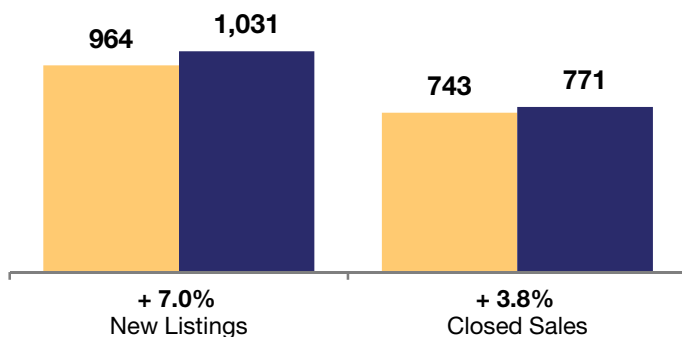
Change in  
Median Sales Price

	June			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	964	<b>1,031</b>	+ 7.0%	5,897	<b>6,027</b>	+ 2.2%
Closed Sales	743	<b>771</b>	+ 3.8%	3,787	<b>3,842</b>	+ 1.5%
Median Sales Price*	\$195,000	<b>\$208,171</b>	+ 6.8%	\$193,000	<b>\$200,100</b>	+ 3.7%
Average Sales Price*	\$245,612	<b>\$268,387</b>	+ 9.3%	\$241,007	<b>\$254,545</b>	+ 5.6%
Total Dollar Volume (in millions)*	\$182.5	<b>\$206.8</b>	+ 13.3%	\$912.7	<b>\$977.5</b>	+ 7.1%
Percent of Original List Price Received*	96.1%	<b>96.5%</b>	+ 0.4%	95.4%	<b>96.2%</b>	+ 0.8%
Percent of List Price Received*	97.3%	<b>97.9%</b>	+ 0.6%	97.3%	<b>97.7%</b>	+ 0.4%
Days on Market Until Sale	91	<b>82</b>	- 9.9%	98	<b>88</b>	- 10.2%
Inventory of Homes for Sale	3,263	<b>3,194</b>	- 2.1%	--	--	--
Months Supply of Inventory	5.6	<b>4.9</b>	- 12.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

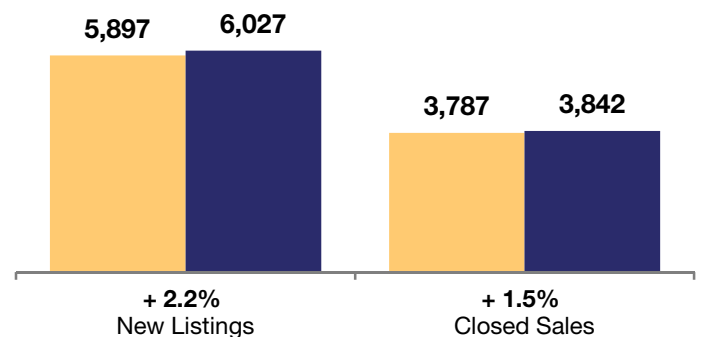
### June

■ 2013 ■ 2014



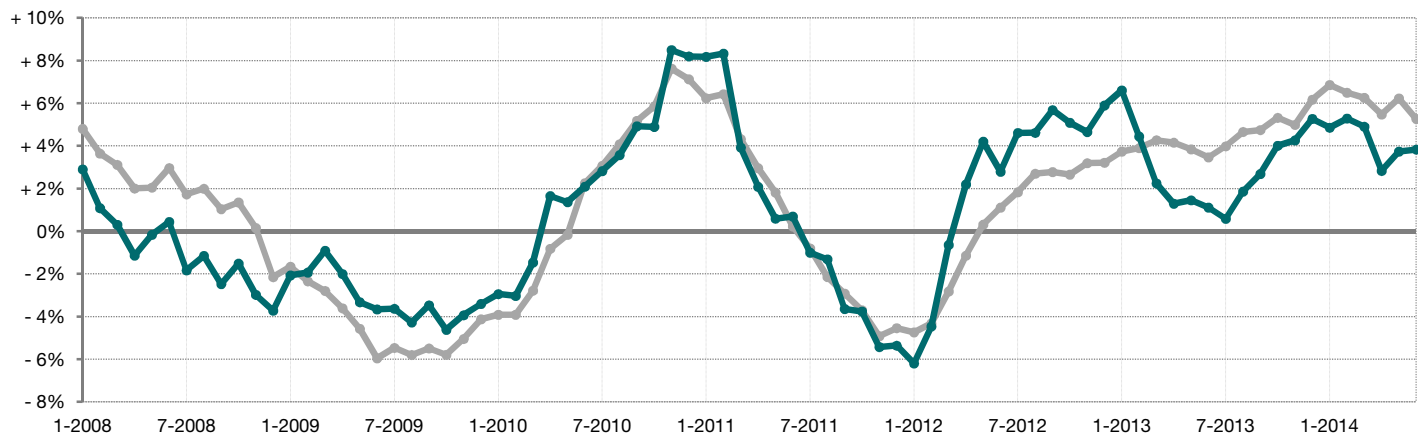
### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Raleigh —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 10, 2014. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.