

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh

**- 12.9%**

Change in  
New Listings

**- 0.4%**

Change in  
Closed Sales

**+ 4.4%**

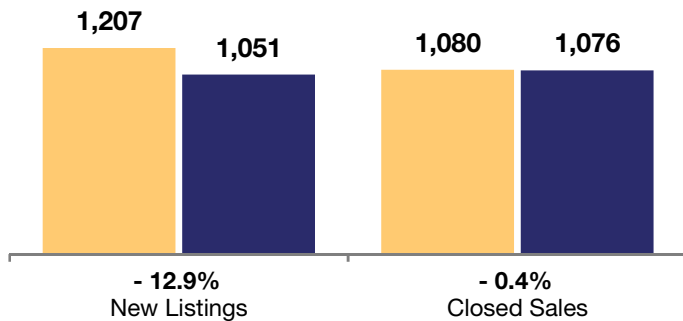
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	1,207	1,051	- 12.9%	6,299	6,170	- 2.0%
Closed Sales	1,080	1,076	- 0.4%	4,593	4,712	+ 2.6%
Median Sales Price*	\$245,000	\$255,750	+ 4.4%	\$226,500	\$250,000	+ 10.4%
Average Sales Price*	\$296,277	\$319,711	+ 7.9%	\$278,427	\$307,099	+ 10.3%
Total Dollar Volume (in millions)*	\$320.0	\$343.8	+ 7.5%	\$1,278.8	\$1,446.9	+ 13.1%
Percent of Original List Price Received*	98.5%	99.2%	+ 0.7%	98.0%	98.7%	+ 0.7%
Percent of List Price Received*	99.1%	99.7%	+ 0.6%	98.9%	99.5%	+ 0.6%
Days on Market Until Sale	32	26	- 18.8%	42	33	- 21.4%
Inventory of Homes for Sale	1,859	1,546	- 16.8%	--	--	--
Months Supply of Inventory	2.5	2.0	- 20.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

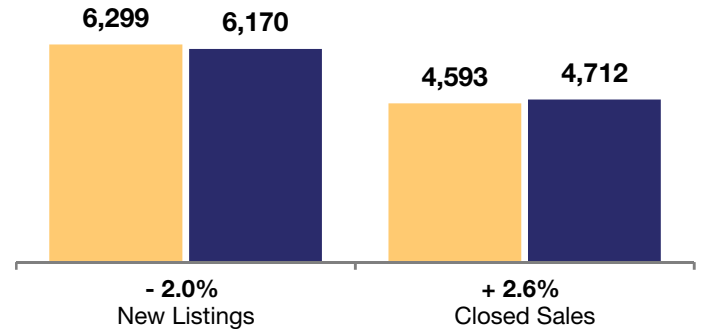
### June

2016 2017

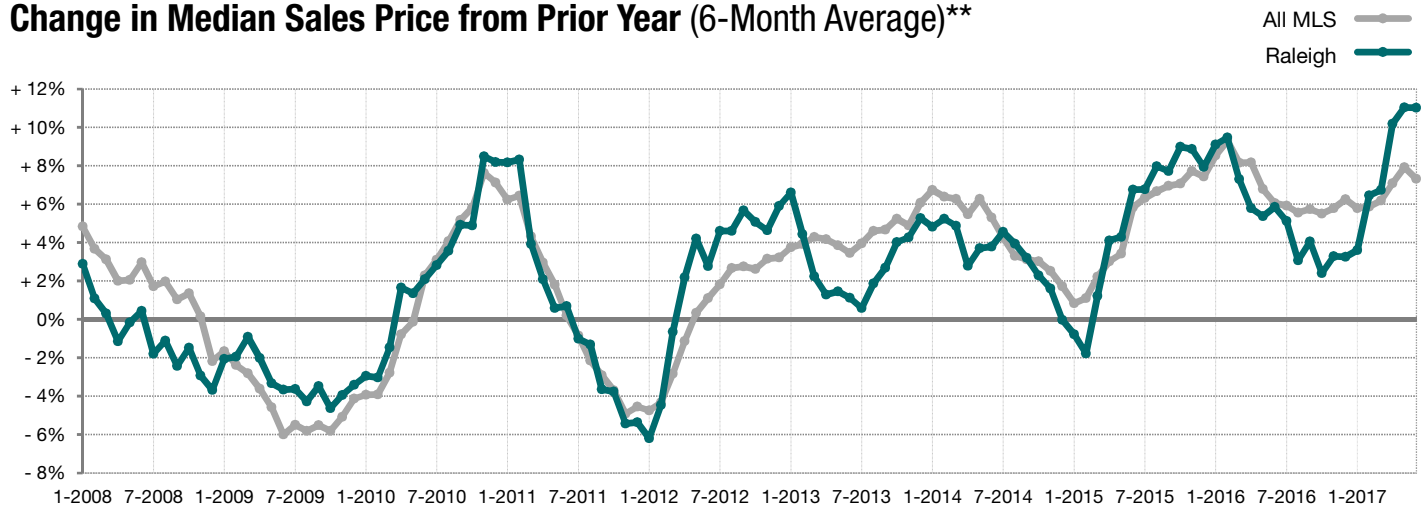


### Year to Date

2016 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 8, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.