

# Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh

**- 7.1%**

Change in  
New Listings

**- 10.4%**

Change in  
Closed Sales

**+ 15.7%**

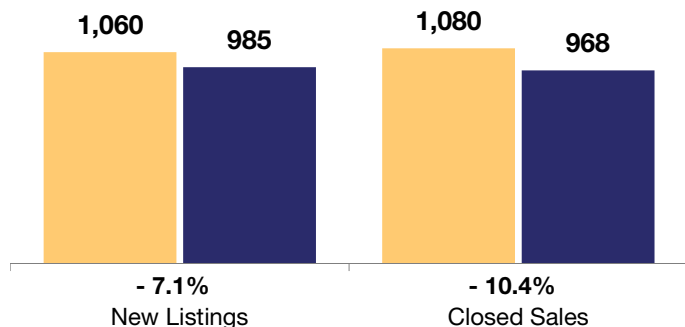
Change in  
Median Sales Price

	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	1,060	985	- 7.1%	6,205	5,981	- 3.6%
Closed Sales	1,080	968	- 10.4%	4,731	4,399	- 7.0%
Median Sales Price*	\$255,000	<b>\$295,000</b>	+ 15.7%	\$250,000	<b>\$275,000</b>	+ 10.0%
Average Sales Price*	\$319,205	<b>\$356,212</b>	+ 11.6%	\$307,420	<b>\$332,774</b>	+ 8.2%
Total Dollar Volume (in millions)*	\$344.4	<b>\$344.5</b>	+ 0.0%	\$1,454.1	<b>\$1,463.5</b>	+ 0.6%
Percent of Original List Price Received*	99.3%	<b>99.4%</b>	+ 0.1%	98.7%	<b>99.1%</b>	+ 0.4%
Percent of List Price Received*	99.8%	<b>100.0%</b>	+ 0.2%	99.5%	<b>99.8%</b>	+ 0.3%
Days on Market Until Sale**	22	<b>18</b>	- 18.2%	27	<b>23</b>	- 14.8%
Inventory of Homes for Sale	1,714	<b>1,377</b>	- 19.7%	--	--	--
Months Supply of Inventory	2.2	<b>1.8</b>	- 18.2%	--	--	--

\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

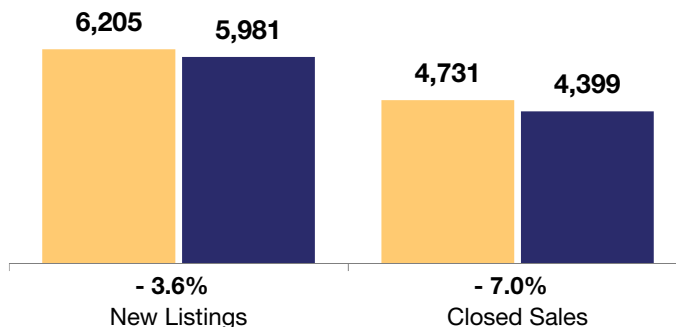
### June

2017 2018

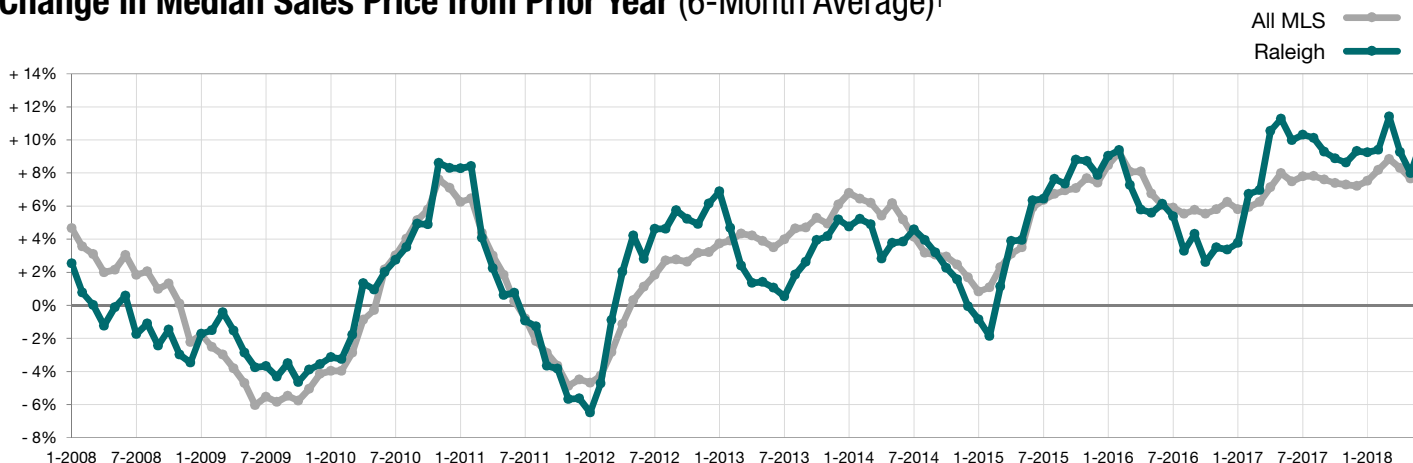


### Year to Date

2017 2018



### Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period