

Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

- 1.2%

Change in
New Listings

- 4.9%

Change in
Closed Sales

- 5.9%

Change in
Median Sales Price

	June			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	992	980	- 1.2%	6,008	5,875	- 2.2%
Closed Sales	970	922	- 4.9%	4,402	4,429	+ 0.6%
Median Sales Price*	\$295,000	\$277,500	- 5.9%	\$275,000	\$275,000	0.0%
Average Sales Price*	\$356,189	\$346,351	- 2.8%	\$332,748	\$341,467	+ 2.6%
Total Dollar Volume (in millions)*	\$345.1	\$319.3	- 7.5%	\$1,464.4	\$1,512.0	+ 3.2%
Percent of Original List Price Received*	99.4%	98.7%	- 0.7%	99.1%	98.5%	- 0.6%
Percent of List Price Received*	100.0%	99.5%	- 0.5%	99.8%	99.4%	- 0.4%
Days on Market Until Sale**	18	20	+ 11.1%	23	26	+ 13.0%
Inventory of Homes for Sale	1,556	1,484	- 4.6%	--	--	--
Months Supply of Inventory	2.1	2.0	- 4.8%	--	--	--

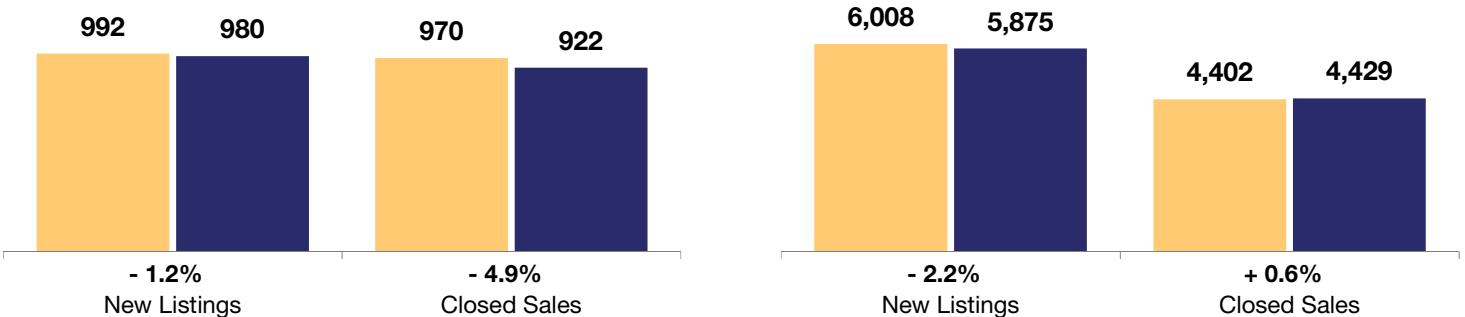
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

June

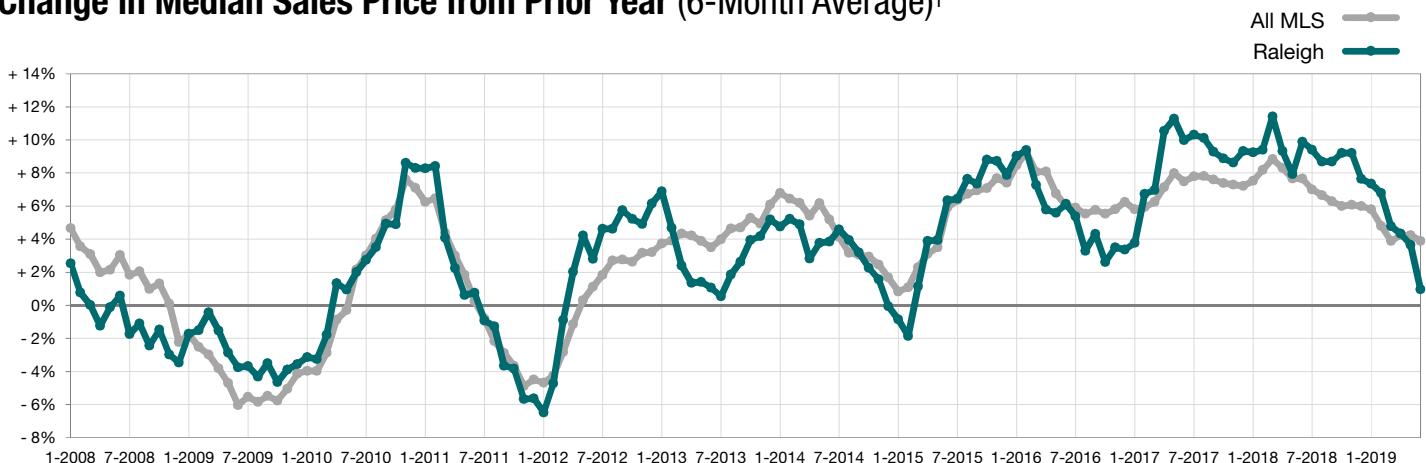
2018 2019

Year to Date

2018 2019



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period