

# Local Market Update – June 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh

**- 2.4%**

Change in  
New Listings

**- 9.1%**

Change in  
Closed Sales

**+ 7.5%**

Change in  
Median Sales Price

	June			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	985	961	- 2.4%	5,911	5,376	- 9.1%
Closed Sales	925	841	- 9.1%	4,439	4,190	- 5.6%
Median Sales Price*	\$279,000	\$299,900	+ 7.5%	\$276,000	\$298,500	+ 8.2%
Average Sales Price*	\$346,680	\$368,766	+ 6.4%	\$341,818	\$364,705	+ 6.7%
Total Dollar Volume (in millions)*	\$320.7	\$310.1	- 3.3%	\$1,517.0	\$1,528.1	+ 0.7%
Percent of Original List Price Received*	98.7%	98.9%	+ 0.2%	98.5%	98.7%	+ 0.2%
Percent of List Price Received*	99.5%	99.5%	0.0%	99.4%	99.4%	0.0%
Days on Market Until Sale**	20	20	0.0%	26	25	- 3.8%
Inventory of Homes for Sale	1,623	1,022	- 37.0%	--	--	--
Months Supply of Inventory	2.2	1.3	- 40.9%	--	--	--

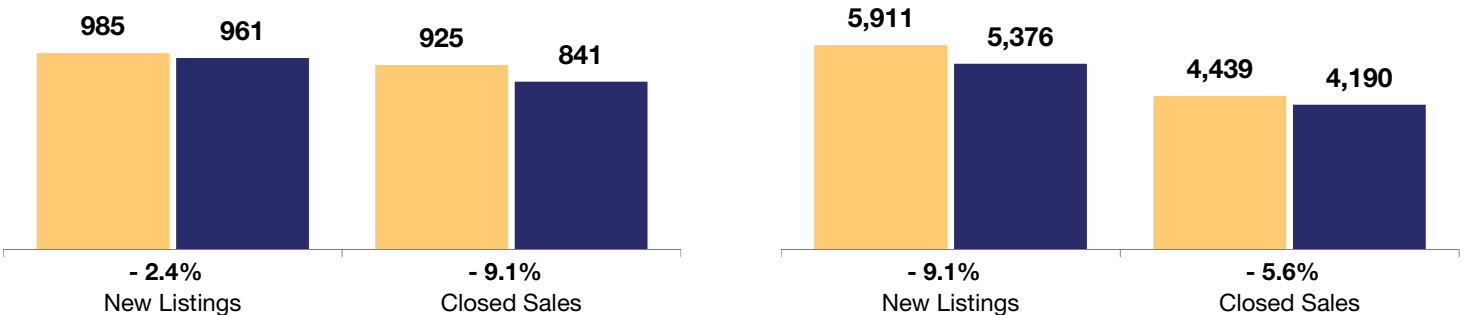
\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

### June

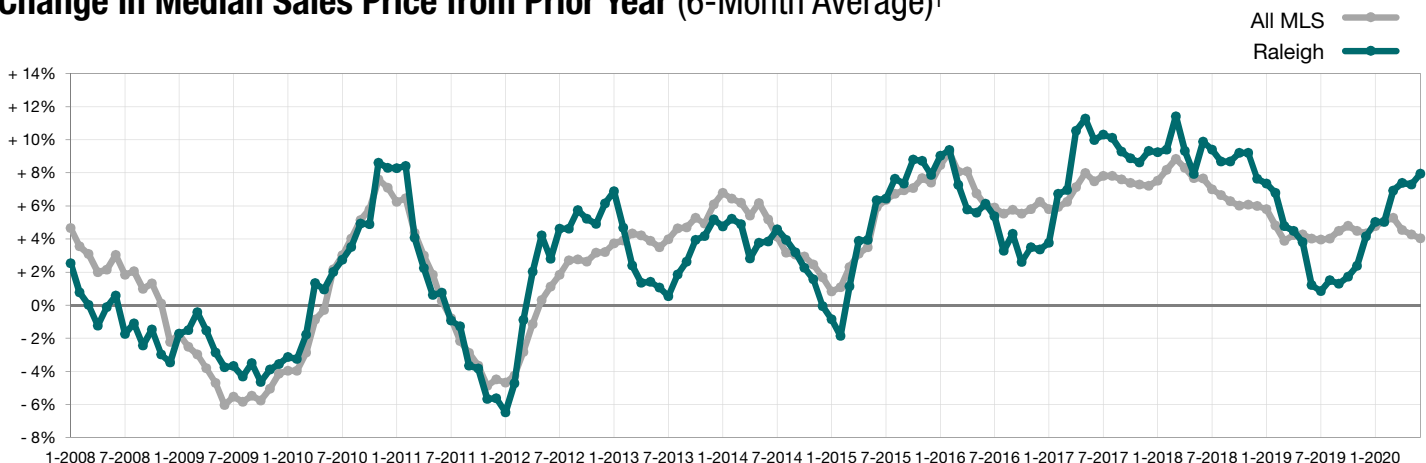
2019 2020

### Year to Date

2019 2020



### Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period