

# Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh

- 0.2%

Change in  
New Listings

+ 23.7%

Change in  
Closed Sales

+ 27.6%

Change in  
Median Sales Price

	June			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	965	963	- 0.2%	5,391	5,353	- 0.7%
Closed Sales	843	1,043	+ 23.7%	4,196	4,762	+ 13.5%
Median Sales Price*	\$299,900	\$382,570	+ 27.6%	\$298,750	\$350,000	+ 17.2%
Average Sales Price*	\$368,798	\$466,380	+ 26.5%	\$364,804	\$438,806	+ 20.3%
Total Dollar Volume (in millions)*	\$310.9	\$486.4	+ 56.5%	\$1,530.7	\$2,089.6	+ 36.5%
Percent of Original List Price Received*	98.9%	104.9%	+ 6.1%	98.7%	102.6%	+ 4.0%
Percent of List Price Received*	99.5%	105.0%	+ 5.5%	99.4%	102.8%	+ 3.4%
Days on Market Until Sale**	20	10	- 50.0%	25	14	- 44.0%
Inventory of Homes for Sale	1,127	503	- 55.4%	--	--	--
Months Supply of Inventory	1.5	0.6	- 60.0%	--	--	--

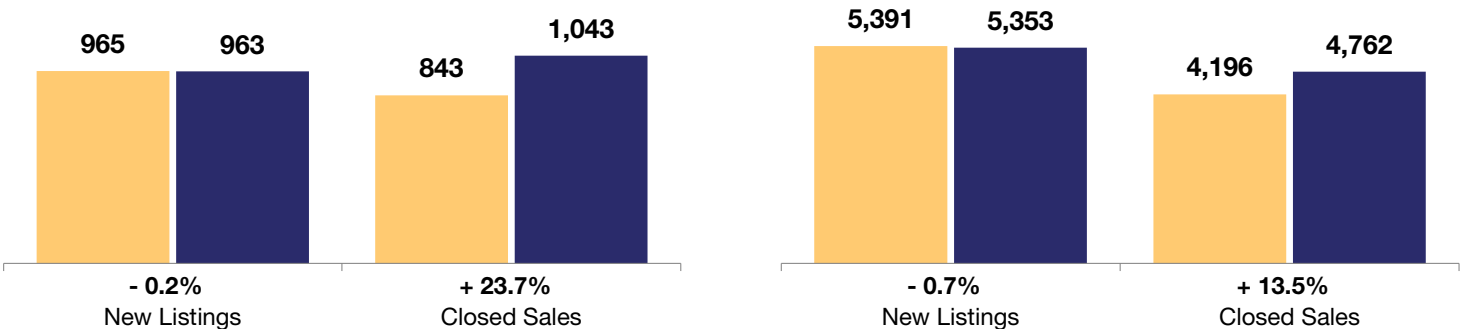
\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

### June

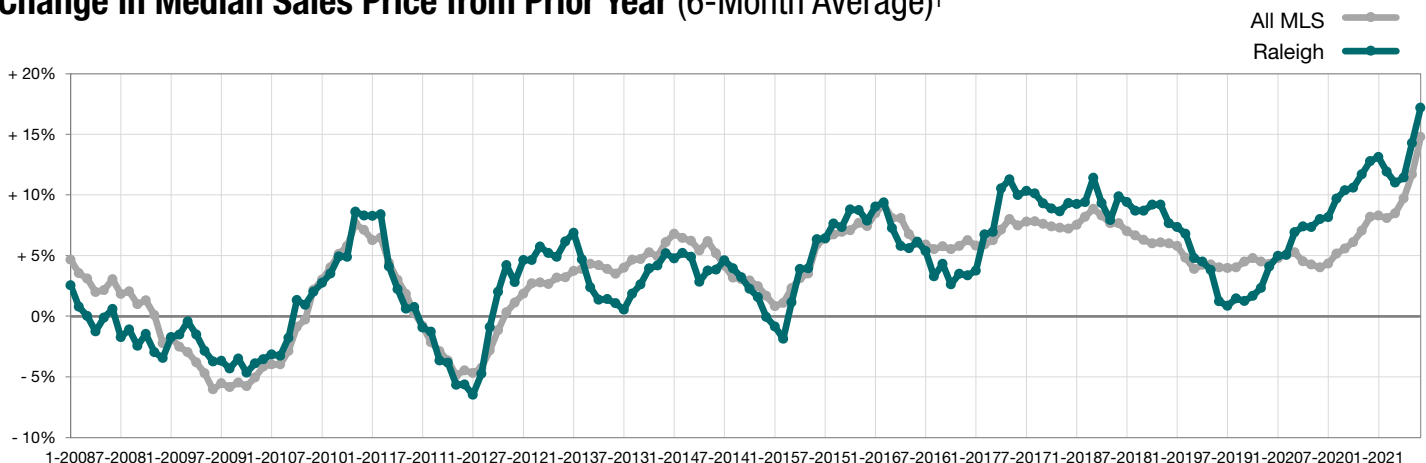
2020 2021

### Year to Date

2020 2021



### Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period