

# Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh

**- 5.9%**

Change in  
New Listings

**+ 8.6%**

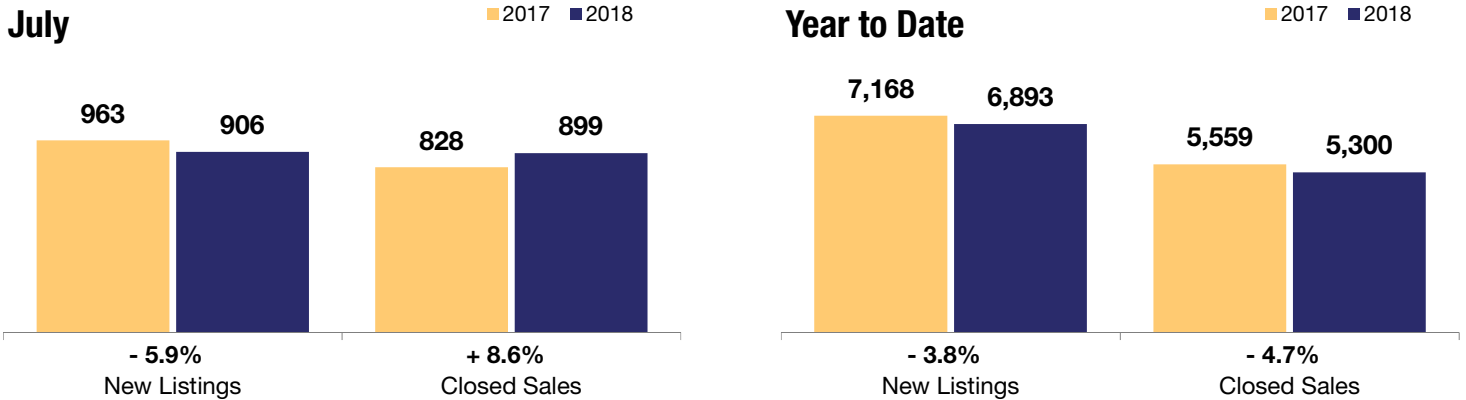
Change in  
Closed Sales

**+ 8.3%**

Change in  
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	963	906	- 5.9%	7,168	6,893	- 3.8%
Closed Sales	828	899	+ 8.6%	5,559	5,300	- 4.7%
Median Sales Price*	\$254,000	\$275,000	+ 8.3%	\$250,000	\$275,000	+ 10.0%
Average Sales Price*	\$308,234	\$334,996	+ 8.7%	\$307,541	\$333,174	+ 8.3%
Total Dollar Volume (in millions)*	\$255.2	\$301.2	+ 18.0%	\$1,709.3	\$1,765.5	+ 3.3%
Percent of Original List Price Received*	99.1%	99.4%	+ 0.3%	98.8%	99.1%	+ 0.3%
Percent of List Price Received*	99.7%	100.0%	+ 0.3%	99.5%	99.8%	+ 0.3%
Days on Market Until Sale**	21	20	- 4.8%	26	23	- 11.5%
Inventory of Homes for Sale	1,699	1,387	- 18.4%	--	--	--
Months Supply of Inventory	2.2	1.8	- 18.2%	--	--	--

\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)†

