

Local Market Update – August 2015

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

+ 9.1%

Change in
New Listings

- 2.6%

Change in
Closed Sales

+ 8.6%

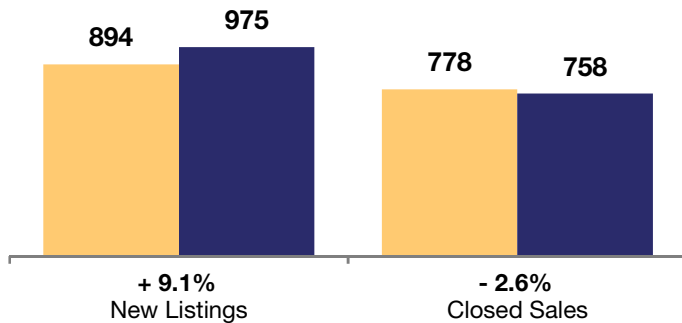
Change in
Median Sales Price

	August			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	894	975	+ 9.1%	7,861	7,896	+ 0.4%
Closed Sales	778	758	- 2.6%	5,469	5,936	+ 8.5%
Median Sales Price*	\$215,450	\$234,000	+ 8.6%	\$205,000	\$218,000	+ 6.3%
Average Sales Price*	\$274,177	\$282,921	+ 3.2%	\$259,403	\$269,517	+ 3.9%
Total Dollar Volume (in millions)*	\$213.3	\$214.4	+ 0.5%	\$1,418.2	\$1,599.6	+ 12.8%
Percent of Original List Price Received*	96.7%	97.4%	+ 0.7%	96.3%	97.1%	+ 0.8%
Percent of List Price Received*	97.9%	98.5%	+ 0.6%	97.7%	98.3%	+ 0.6%
Days on Market Until Sale	57	38	- 33.3%	55	49	- 10.9%
Inventory of Homes for Sale	3,073	2,555	- 16.9%	--	--	--
Months Supply of Inventory	4.7	3.6	- 23.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

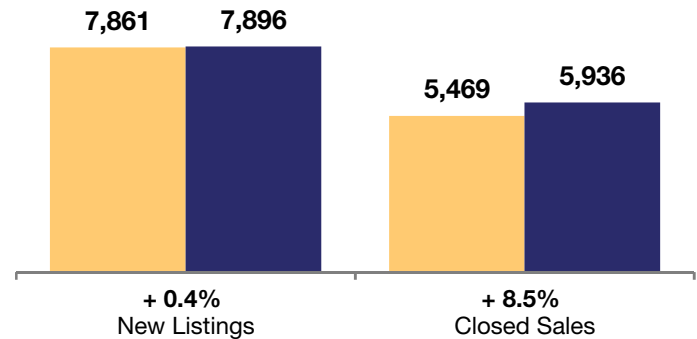
August

2014 2015



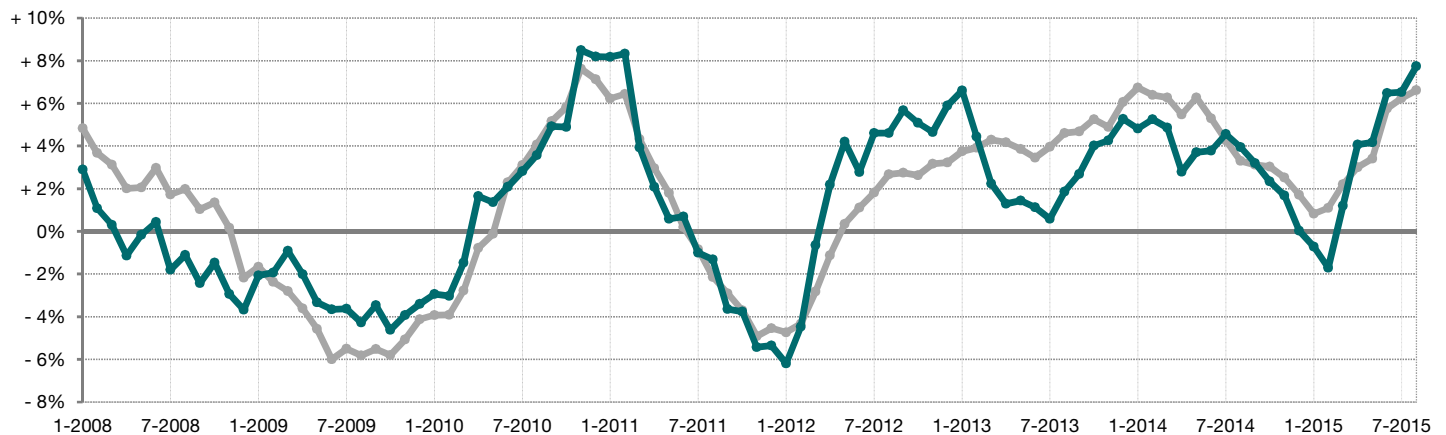
Year to Date

2014 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Raleigh —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2015. All data from Triangle Multiple Listing Service, Inc. | Powered by 10K Research and Marketing.