Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



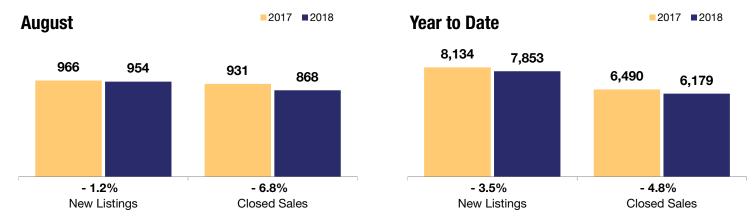
Raleigh

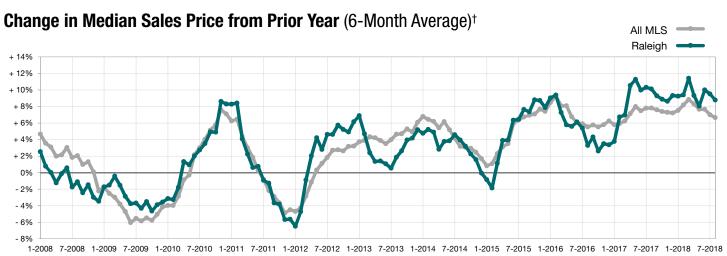
- 1.2% - 6.8% + 6.9%

Change in Change in Change in Median Sales Price

		August			Year to Date		
	2017	2018	+/-	2017	2018	+/-	
New Listings	966	954	- 1.2%	8,134	7,853	- 3.5%	
Closed Sales	931	868	- 6.8%	6,490	6,179	- 4.8%	
Median Sales Price*	\$248,000	\$265,000	+ 6.9%	\$250,000	\$273,825	+ 9.5%	
Average Sales Price*	\$315,311	\$322,468	+ 2.3%	\$308,656	\$331,675	+ 7.5%	
Total Dollar Volume (in millions)*	\$293.6	\$279.9	- 4.7%	\$2,002.9	\$2,049.1	+ 2.3%	
Percent of Original List Price Received*	98.6%	99.1%	+ 0.5%	98.8%	99.1%	+ 0.3%	
Percent of List Price Received*	99.5%	99.9%	+ 0.4%	99.5%	99.8%	+ 0.3%	
Days on Market Until Sale**	23	20	- 13.0%	25	22	- 12.0%	
Inventory of Homes for Sale	1,696	1,385	- 18.3%				
Months Supply of Inventory	2.2	1.8	- 18.2%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period