

Local Market Update – September 2013

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

+ 16.9%

Change in
New Listings

+ 20.6%

Change in
Closed Sales

+ 5.1%

Change in
Median Sales Price

September

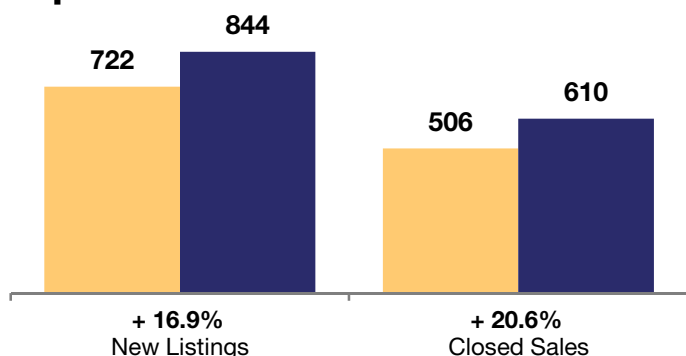
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	722	844	+ 16.9%	7,557	8,593	+ 13.7%
Closed Sales	506	610	+ 20.6%	4,719	5,969	+ 26.5%
Median Sales Price*	\$193,000	\$202,795	+ 5.1%	\$194,000	\$196,770	+ 1.4%
Average Sales Price*	\$237,184	\$244,539	+ 3.1%	\$243,428	\$244,702	+ 0.5%
Total Dollar Volume (in millions)*	\$119.8	\$149.2	+ 24.5%	\$1,148.3	\$1,460.6	+ 27.2%
Percent of Original List Price Received*	94.0%	96.0%	+ 2.2%	94.1%	95.7%	+ 1.7%
Percent of List Price Received*	96.6%	97.6%	+ 1.1%	96.9%	97.5%	+ 0.6%
Days on Market Until Sale	114	87	- 23.9%	118	94	- 20.3%
Inventory of Homes for Sale	3,279	2,922	- 10.9%	--	--	--
Months Supply of Inventory	6.7	4.7	- 29.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

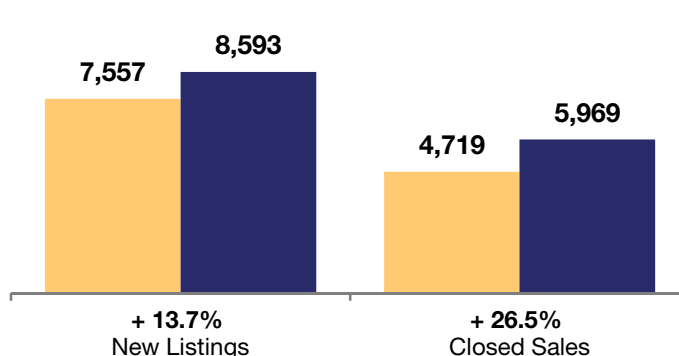
September

2012 2013



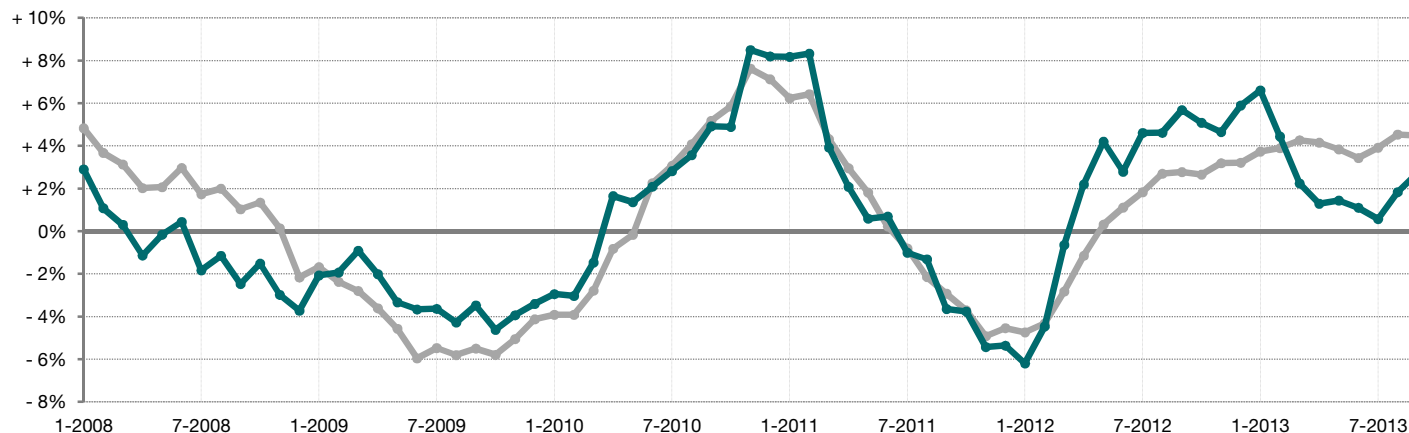
Year to Date

2012 2013



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS
Raleigh



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 10, 2013. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.