

# Local Market Update – September 2015

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh

**+ 8.1%**

Change in  
New Listings

**+ 9.9%**

Change in  
Closed Sales

**+ 10.2%**

Change in  
Median Sales Price

### September

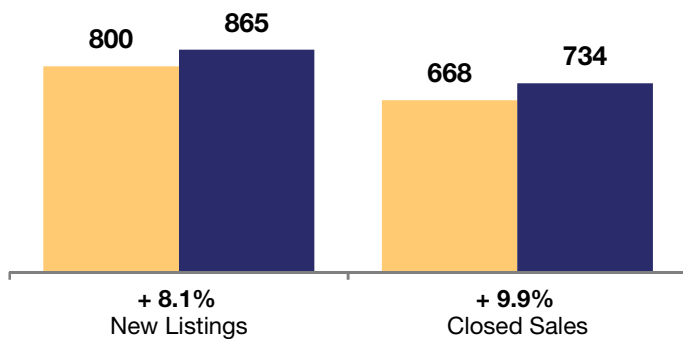
### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	800	865	+ 8.1%	8,661	8,766	+ 1.2%
Closed Sales	668	734	+ 9.9%	6,137	6,672	+ 8.7%
Median Sales Price*	\$196,970	<b>\$217,000</b>	+ 10.2%	\$204,423	<b>\$218,000</b>	+ 6.6%
Average Sales Price*	\$253,681	<b>\$264,100</b>	+ 4.1%	\$258,780	<b>\$268,907</b>	+ 3.9%
Total Dollar Volume (in millions)*	\$169.5	<b>\$194.1</b>	+ 14.5%	\$1,587.6	<b>\$1,794.1</b>	+ 13.0%
Percent of Original List Price Received*	95.9%	<b>97.5%</b>	+ 1.7%	96.3%	<b>97.2%</b>	+ 0.9%
Percent of List Price Received*	97.9%	<b>98.4%</b>	+ 0.5%	97.8%	<b>98.3%</b>	+ 0.5%
Days on Market Until Sale	57	<b>38</b>	- 33.3%	55	<b>48</b>	- 12.7%
Inventory of Homes for Sale	2,864	<b>1,941</b>	- 32.2%	--	--	--
Months Supply of Inventory	4.3	<b>2.7</b>	- 37.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

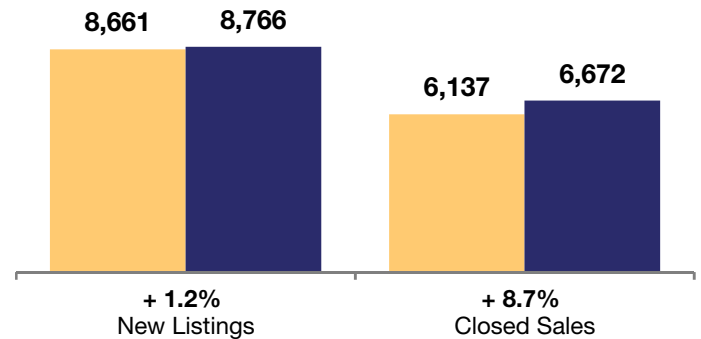
### September

■ 2014 ■ 2015



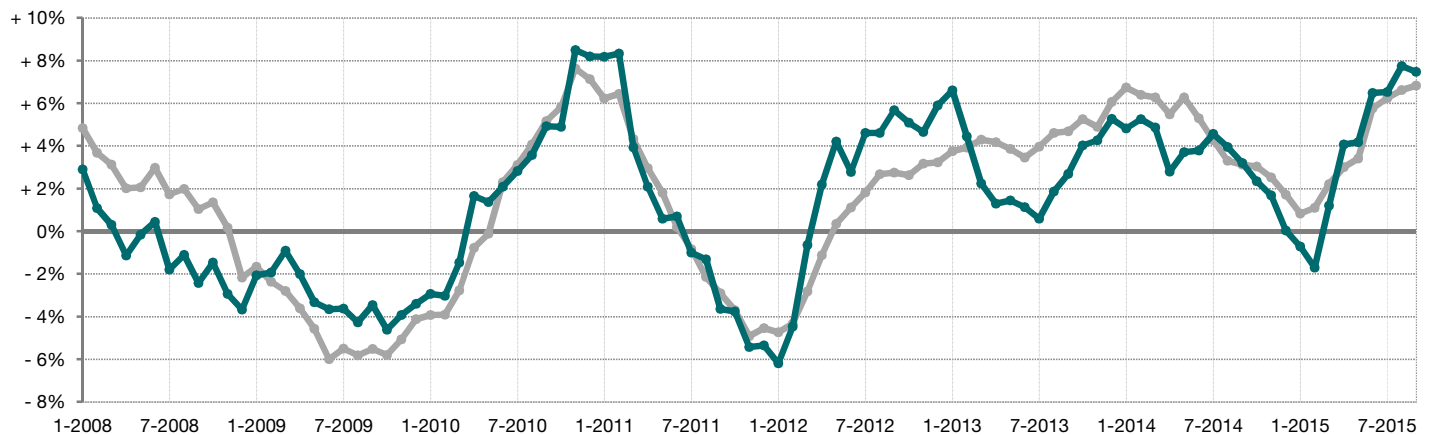
### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Raleigh —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 10, 2015. All data from Triangle Multiple Listing Service, Inc. | Powered by 10K Research and Marketing.