

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

- 17.5%

Change in
New Listings

- 20.3%

Change in
Closed Sales

+ 13.1%

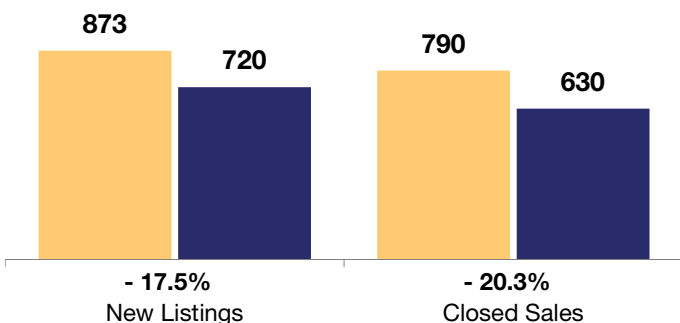
Change in
Median Sales Price

	September			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	873	720	- 17.5%	9,007	8,581	- 4.7%
Closed Sales	790	630	- 20.3%	7,280	6,813	- 6.4%
Median Sales Price*	\$238,750	\$270,000	+ 13.1%	\$250,000	\$272,685	+ 9.1%
Average Sales Price*	\$296,235	\$317,259	+ 7.1%	\$307,308	\$330,350	+ 7.5%
Total Dollar Volume (in millions)*	\$234.0	\$199.9	- 14.6%	\$2,236.9	\$2,250.3	+ 0.6%
Percent of Original List Price Received*	98.4%	98.7%	+ 0.3%	98.7%	99.1%	+ 0.4%
Percent of List Price Received*	99.3%	99.8%	+ 0.5%	99.5%	99.8%	+ 0.3%
Days on Market Until Sale**	23	23	0.0%	25	22	- 12.0%
Inventory of Homes for Sale	1,685	1,460	- 13.4%	--	--	--
Months Supply of Inventory	2.2	1.9	- 13.6%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

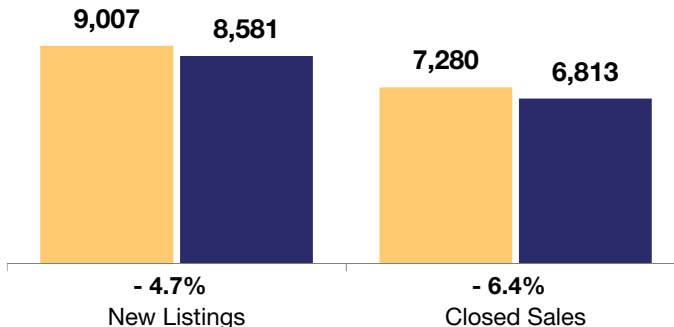
September

2017 2018

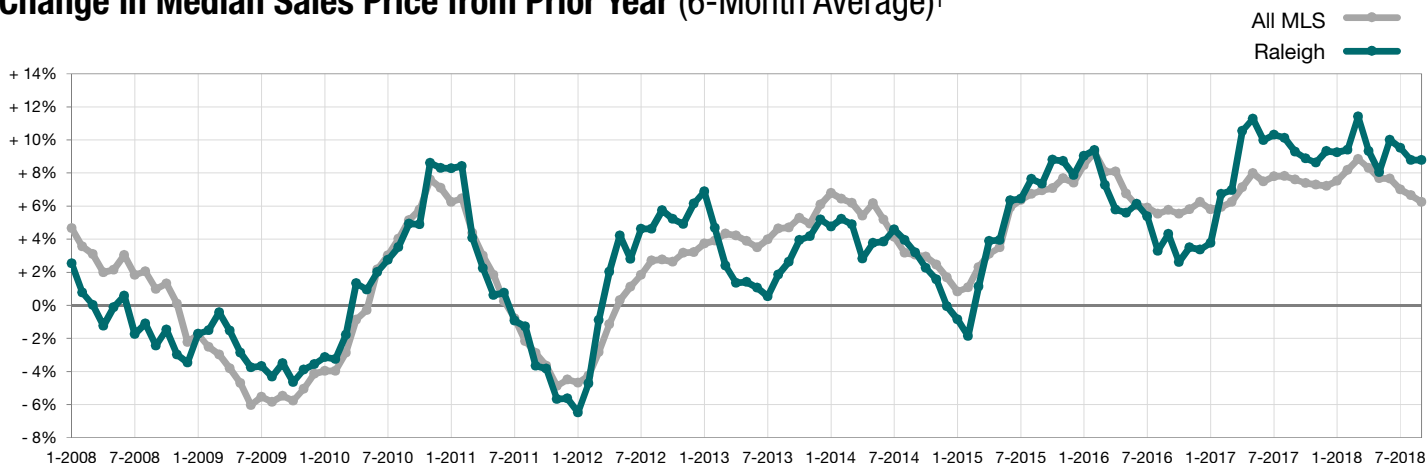


Year to Date

2017 2018



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period