

Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

+ 17.3%

Change in
New Listings

+ 7.2%

Change in
Closed Sales

+ 0.4%

Change in
Median Sales Price

	September			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	732	859	+ 17.3%	8,618	8,665	+ 0.5%
Closed Sales	637	683	+ 7.2%	6,821	6,855	+ 0.5%
Median Sales Price*	\$270,000	\$271,000	+ 0.4%	\$272,685	\$277,000	+ 1.6%
Average Sales Price*	\$319,729	\$345,256	+ 8.0%	\$330,562	\$345,668	+ 4.6%
Total Dollar Volume (in millions)*	\$203.7	\$235.8	+ 15.8%	\$2,254.4	\$2,369.2	+ 5.1%
Percent of Original List Price Received*	98.8%	98.0%	- 0.8%	99.1%	98.4%	- 0.7%
Percent of List Price Received*	99.8%	99.0%	- 0.8%	99.8%	99.3%	- 0.5%
Days on Market Until Sale**	23	24	+ 4.3%	22	25	+ 13.6%
Inventory of Homes for Sale	1,595	1,524	- 4.5%	--	--	--
Months Supply of Inventory	2.1	2.0	- 4.8%	--	--	--

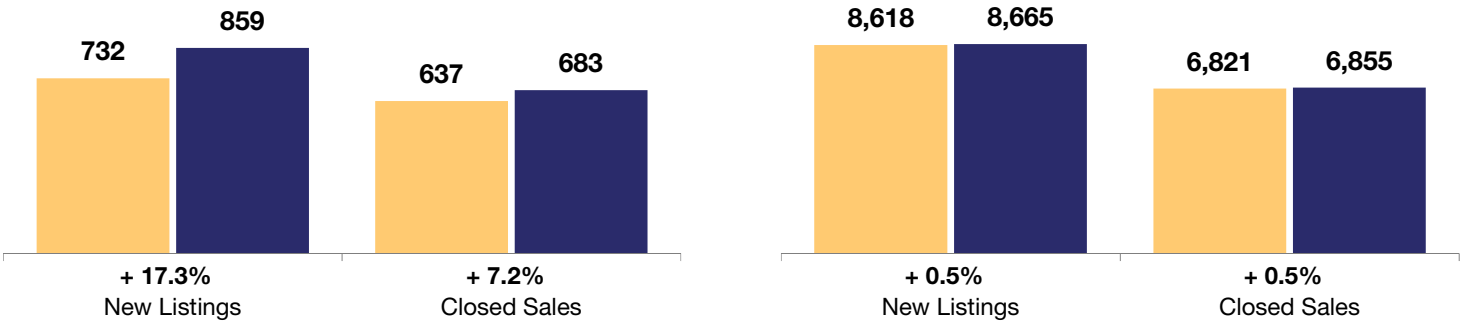
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

September

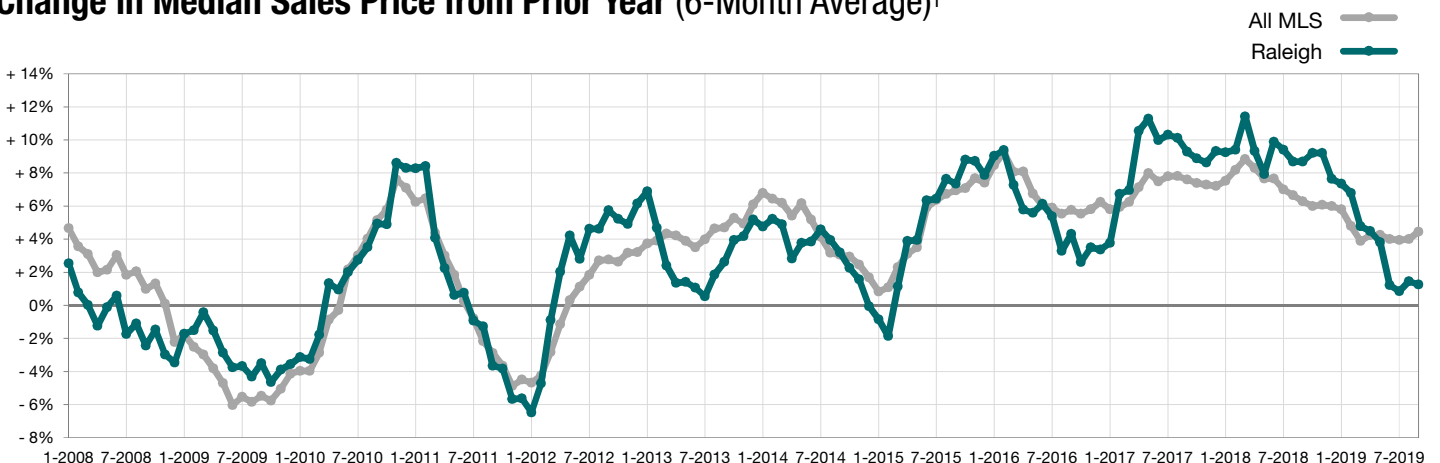
2018 2019

Year to Date

2018 2019



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period