## **Local Market Update – September 2021**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh

- 3.1%

- 10.4%

+ 18.2%

Change in **New Listings** 

Change in **Closed Sales** 

Change in **Median Sales Price** 

■2020 ■2021

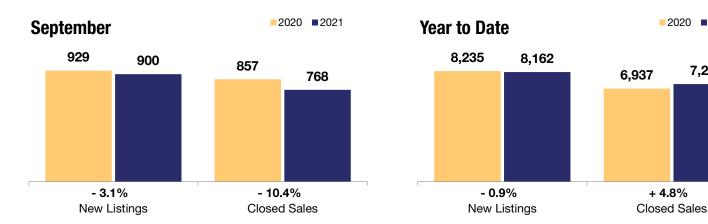
+ 4.8%

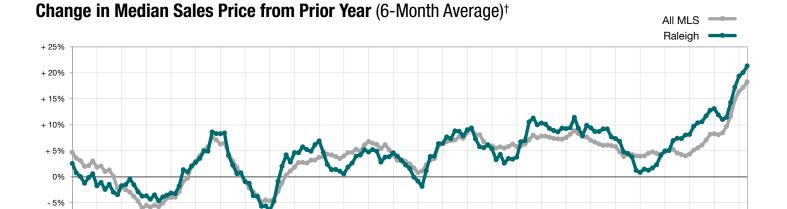
7,269

## September **Year to Date**

	2020	2021	+/-	2020	2021	+/-
New Listings	929	900	- 3.1%	8,235	8,162	- 0.9%
Closed Sales	857	768	- 10.4%	6,937	7,269	+ 4.8%
Median Sales Price*	\$311,000	\$367,750	+ 18.2%	\$304,900	\$357,000	+ 17.1%
Average Sales Price*	\$390,001	\$457,551	+ 17.3%	\$373,040	\$445,867	+ 19.5%
Total Dollar Volume (in millions)*	\$334.2	\$351.4	+ 5.1%	\$2,587.8	\$3,241.0	+ 25.2%
Percent of Original List Price Received*	99.9%	103.8%	+ 3.9%	99.1%	103.3%	+ 4.2%
Percent of List Price Received*	100.5%	104.2%	+ 3.7%	99.8%	103.5%	+ 3.7%
Days on Market Until Sale**	17	9	- 47.1%	23	12	- 47.8%
Inventory of Homes for Sale	1,060	597	- 43.7%			
Months Supply of Inventory	1.3	0.7	- 46.2%			

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





<sup>1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-20197-20191-20207-20201-20217-20217-20191-20</sup> 

<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period