Local Market Update – October 2015

A RESEARCH TOOL PROVIDED BY **TRIANGLE MLS**

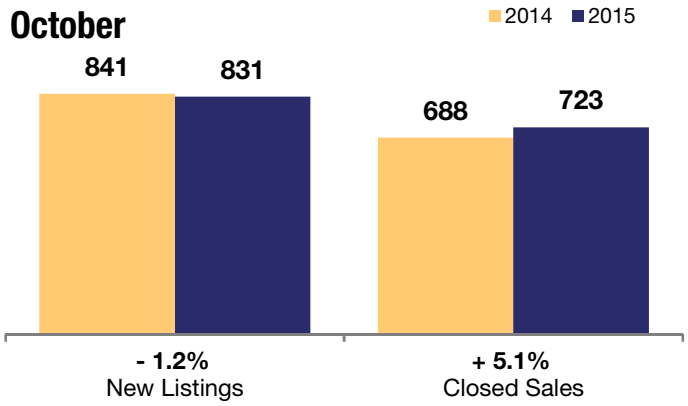
TRIANGLE MLS™
MULTIPLE LISTING SERVICES

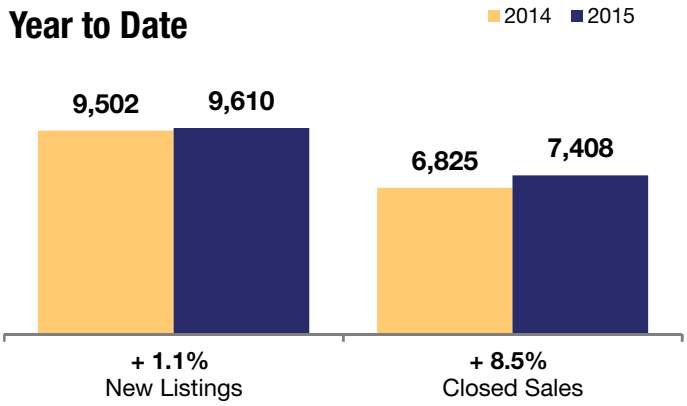
Raleigh

- 1.2%	+ 5.1%	+ 16.4%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

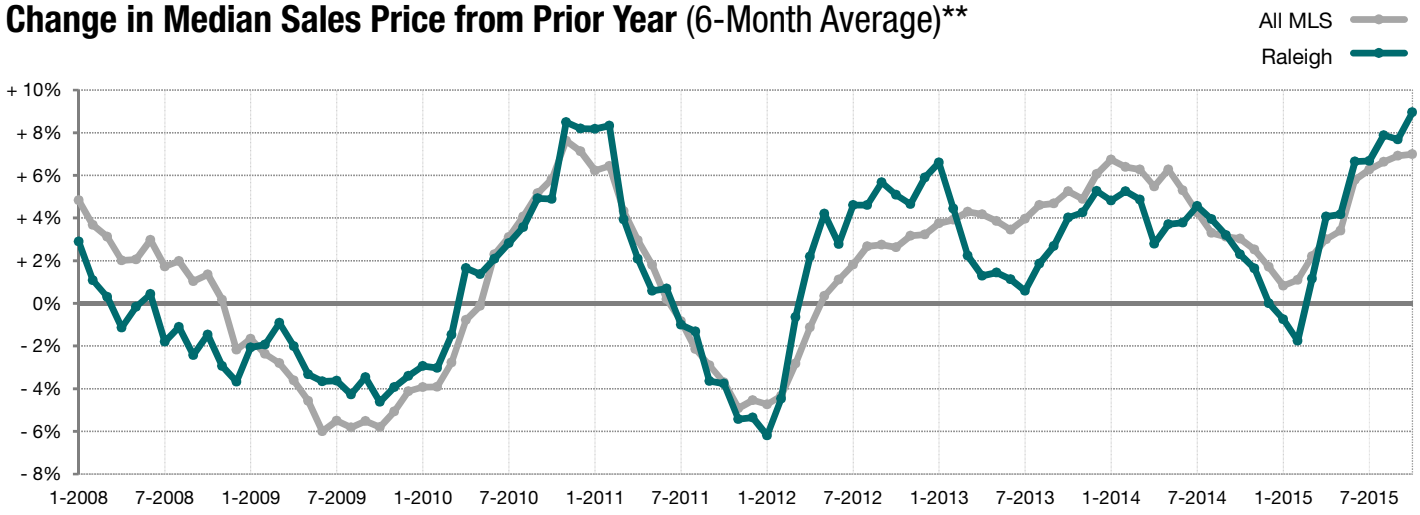
	October			Year to Date		
	2014	2015	+ / –	2014	2015	+ / –
New Listings	841	**831**	- 1.2%	9,502	**9,610**	+ 1.1%
Closed Sales	688	**723**	+ 5.1%	6,825	**7,408**	+ 8.5%
Median Sales Price*	$195,500	**$227,500**	+ 16.4%	$203,000	**$219,500**	+ 8.1%
Average Sales Price*	$259,788	**$273,945**	+ 5.4%	$258,882	**$269,353**	+ 4.0%
Total Dollar Volume (in millions)*	$178.7	**$198.1**	+ 10.8%	$1,766.4	**$1,995.3**	+ 13.0%
Percent of Original List Price Received*	95.7%	**97.2%**	+ 1.6%	96.2%	**97.2%**	+ 1.0%
Percent of List Price Received*	97.6%	**98.4%**	+ 0.8%	97.7%	**98.3%**	+ 0.6%
Days on Market Until Sale	56	**41**	- 26.8%	55	**47**	- 14.5%
Inventory of Homes for Sale	2,482	**1,904**	- 23.3%	--	--	--
Months Supply of Inventory	3.7	**2.6**	- 29.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 10, 2015. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.