Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

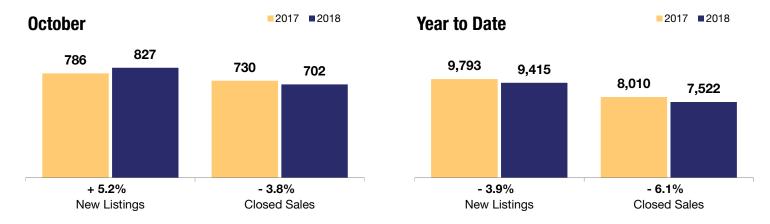
+ 5.2% - 3.8% + 6.0%

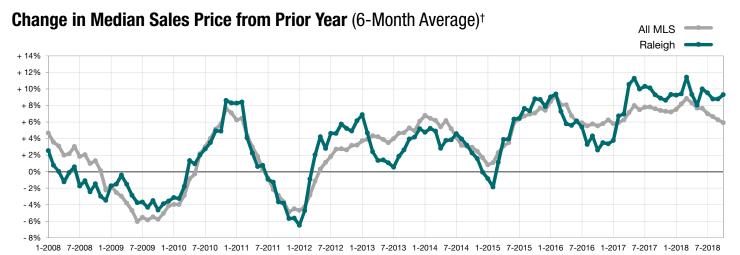
Change in Change in Change in Median Sales Price

October	Year to Date
October	rear to Dat

	2017	2018	+/-	2017	2018	+/-
New Listings	786	827	+ 5.2%	9,793	9,415	- 3.9%
Closed Sales	730	702	- 3.8%	8,010	7,522	- 6.1%
Median Sales Price*	\$249,950	\$265,000	+ 6.0%	\$250,000	\$272,000	+ 8.8%
Average Sales Price*	\$308,829	\$328,875	+ 6.5%	\$307,446	\$330,409	+ 7.5%
Total Dollar Volume (in millions)*	\$225.4	\$230.5	+ 2.3%	\$2,462.3	\$2,484.7	+ 0.9%
Percent of Original List Price Received*	98.1%	98.2%	+ 0.1%	98.7%	99.0%	+ 0.3%
Percent of List Price Received*	99.2%	99.3%	+ 0.1%	99.5%	99.8%	+ 0.3%
Days on Market Until Sale**	26	25	- 3.8%	25	23	- 8.0%
Inventory of Homes for Sale	1,594	1,440	- 9.7%			
Months Supply of Inventory	2.1	1.9	- 9.5%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period