Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

+ 9.9%

+ 12.2%

+ 6.8%

Change in **New Listings**

Change in Closed Sales

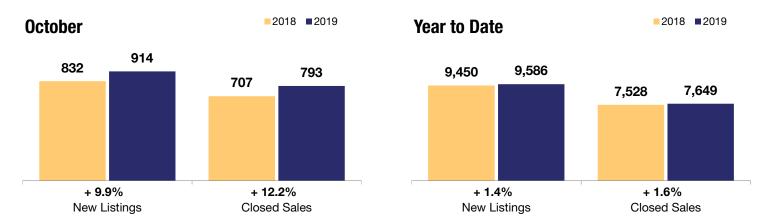
Change in Median Sales Price

Voor to Data

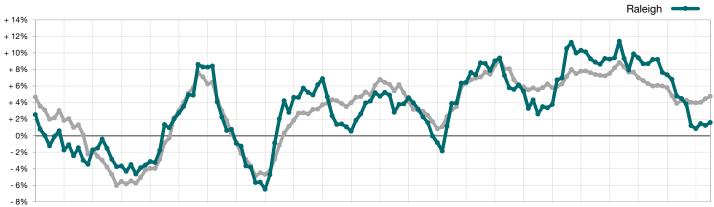
All MLS

		October			rear to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	832	914	+ 9.9%	9,450	9,586	+ 1.4%	
Closed Sales	707	793	+ 12.2%	7,528	7,649	+ 1.6%	
Median Sales Price*	\$265,000	\$283,000	+ 6.8%	\$272,293	\$278,000	+ 2.1%	
Average Sales Price*	\$331,016	\$354,120	+ 7.0%	\$330,605	\$346,534	+ 4.8%	
Total Dollar Volume (in millions)*	\$233.7	\$280.8	+ 20.2%	\$2,488.1	\$2,650.3	+ 6.5%	
Percent of Original List Price Received*	98.2%	97.6%	- 0.6%	99.0%	98.3%	- 0.7%	
Percent of List Price Received*	99.3%	98.9%	- 0.4%	99.8%	99.2%	- 0.6%	
Days on Market Until Sale**	25	29	+ 16.0%	23	25	+ 8.7%	
Inventory of Homes for Sale	1,576	1,530	- 2.9%				
Months Supply of Inventory	2.1	2.0	- 4.8%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)[†]



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018 7-2018 1-2019 7-2019

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period