

Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

- 3.8%

Change in
New Listings

- 3.9%

Change in
Closed Sales

+ 18.7%

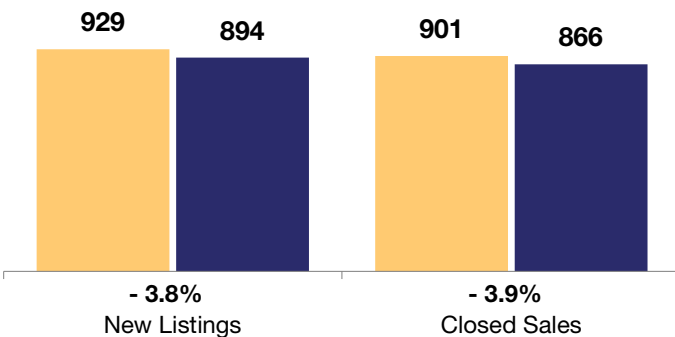
Change in
Median Sales Price

	October			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	929	894	- 3.8%	9,164	9,066	- 1.1%
Closed Sales	901	866	- 3.9%	7,838	8,138	+ 3.8%
Median Sales Price*	\$316,000	\$375,000	+ 18.7%	\$305,000	\$360,000	+ 18.0%
Average Sales Price*	\$397,591	\$458,817	+ 15.4%	\$375,862	\$447,196	+ 19.0%
Total Dollar Volume (in millions)*	\$358.2	\$397.3	+ 10.9%	\$2,946.0	\$3,639.3	+ 23.5%
Percent of Original List Price Received*	100.0%	103.2%	+ 3.2%	99.2%	103.3%	+ 4.1%
Percent of List Price Received*	100.4%	103.7%	+ 3.3%	99.9%	103.5%	+ 3.6%
Days on Market Until Sale**	15	11	- 26.7%	22	12	- 45.5%
Inventory of Homes for Sale	1,051	605	- 42.4%	--	--	--
Months Supply of Inventory	1.3	0.7	- 46.2%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

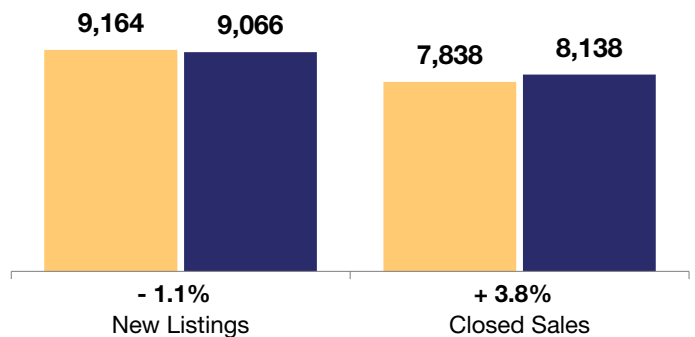
October

2020 2021

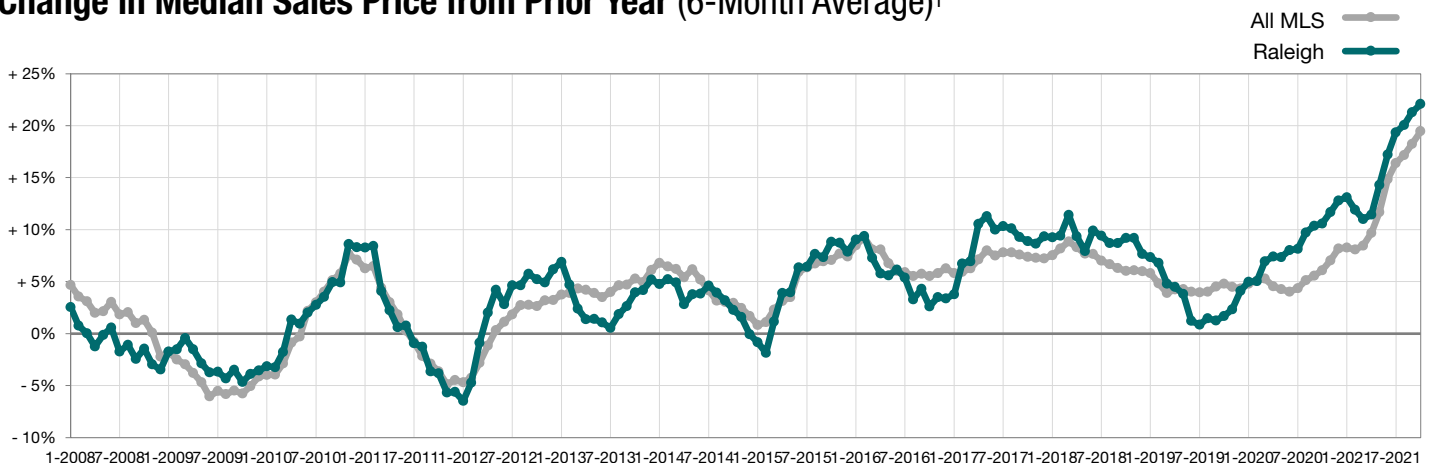


Year to Date

2020 2021



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period